

FOR RELEASE: 06 APRIL 2023

ASX:
MNS| OTCQX:
MNSEF| FSE:
U1P

Board and Officeholder Changes

Magnis Energy Technologies Ltd ("**Magnis**", or the "**Company**") (ASX: **MNS**; OTCQX: **MNSEF**; FSE: **U1P**) advises that Mugunthan Siva has resigned effective 7 April 2023. Mugunthan's departure relates to increased activity in his other business interests, where he is the Co-Founder.

Julian Rockett reduced his involvement with the Company on the appointment of a full-time General Counsel & Company Secretary and that role has now ceased following the expiration of his contract with the Company.

Magnis Chairman Frank Poullas commented: "On behalf of the board, I would like to thank Mugunthan for his tireless efforts since joining Magnis and wish him and his family all the best in their future endeavors."

"Julian's assistance during a difficult period was invaluable and we wish him all the best."

Outgoing Director Mugunthan Siva commented: "As a shareholder for over a decade it was exciting to be part of the Company's development and I have confidence in the board and management team delivering on its future plans."

About Magnis

Magnis Energy Technologies Ltd (ASX: MNS; OTCQX: MNSEF; FSE: U1P) is a vertically integrated lithium-ion battery technology and materials company in the Lithium-ion battery supply chain. The company's US based subsidiary Imperium3 New York, Inc ("iM3NY") operates a Gigawatt scale Lithium-ion battery manufacturing plant in Endicott, New York. Magnis together with their US based technology partner, C4V LLC has produced high-performance active anode materials for lithium-ion batteries utilising Magnis' high purity graphite feedstock from their Nachu Graphite project in Tanzania. The company's vision is to enable, support and accelerate the mass adoption of Electric Mobility and Renewable Energy Storage critical for the green energy transition.

This announcement has been authorised for release by the Board of Magnis Energy Technologies Ltd (ACN 115 111 763).

FOR FURTHER INFORMATION

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