



Announcement Summary

Entity name

XREF LIMITED

Date of this announcement

Thursday April 06, 2023

The +securities the subject of this notification are:☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Options expiring 20-Feb-2027 ex \$0.50, vest on 20-Feb-2024.	1,010,000	06/04/2023
New class - code to be confirmed	Options expiring 20-Feb-2027 ex \$0.42, vest on 20-Feb-2024	687,500	06/04/2023
New class - code to be confirmed	Options expiring 20-Feb-2026 ex \$0.00, vest on 20-Feb-2024	275,000	06/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

XREF LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34122404666

1.3 ASX issuer code

XF1

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

6/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code**+Security description****+Security type****ISIN code****Date the +securities the subject of this notification were issued****Will all the +securities issued in this class rank equally in all respects from their issue date?**☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency**Exercise price****Expiry date****Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option****Description****Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue of options to employees of Voice Project business acquisition (as announced to ASX on 23 November 2022) to bring them into line with other Xref staff. The issue is being made under the Employee Option Plan approved at the AGM held on 29 November 2022.

Issue details

Number of +securities

1,010,000

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 20-Feb-2027 ex \$0.42, vest on 20-Feb-2024

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

6/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ No**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.42000000

Expiry date

20/2/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of

**company option**

Other

Description

Ordinary fully paid shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590078-2A1409496?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to employees of Voice Project business acquisition (as announced to ASX on 23 November 2022) to bring them into line with other Xref staff. The issue is being made under the Employee Option Plan approved at the AGM held on 29 November 2022.

Issue details

Number of +securities

687,500

ASX +security code

New class - code to be confirmed

+Security description

Options expiring 20-Feb-2026 ex \$0.00, vest on 20-Feb-2024

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

6/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

☒ Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

☒ No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

☒ No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	20/2/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary fully paid shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02590078-2A1409496?access_token=83ff96335c2d45a094df02a206a39ff4

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of options to employees of Voice Project business acquisition (as announced to ASX on 23 November 2022) to bring them into line with other Xref staff. The issue is being made under the Employee Option Plan approved at the AGM held on 29 November 2022.

Issue details

Number of +securities

275,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
XF1 : ORDINARY FULLY PAID	186,176,289

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
XF1AO : OPTION EXPIRING 01-MAY-2024 EX \$0.35	107,143
XF1AD : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,028,889
XF1AR : OPTION EXPIRING 05-JUL-2026 EX \$0.50	5,060,000
XF1AS : OPTION EXPIRING 05-JUL-2025 EX NIL	706,859
XF1AT : OPTION EXPIRING 05-JUL-2026 EX \$0.42	1,638,241
XF1AN : WARRANTS	11,428,572
XF1AG : OPTION EXPIRING 15-JAN-2024 EX 18C	4,000,000
XF1AP : OPTION EXPIRING 17-NOV-2024 EX \$0.54	2,700,000
XF1AQ : OPTION EXPIRING 17-NOV-2024 EX \$0.35	900,000
New class - code to be confirmed : Options expiring 20-Feb-2027 ex \$0.50, vest on 20-Feb-2024.	1,010,000
New class - code to be confirmed : Options expiring 20-Feb-2027 ex \$0.42, vest on 20-Feb-2024	687,500
New class - code to be confirmed : Options expiring 20-Feb-2026 ex \$0.00, vest on 20-Feb-2024	275,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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