Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

<u>To</u> Company Name/Scheme INTELLIHR LIMITED

ACN/ARSN 600 548 516

1. Details of substantial holder (1)

Name Morgan Stanley and its subsidiaries listed in Annexure A

ACN/ARSN (if applicable) Not Applicable

The holder ceased to be a

substantial holder on April 06, 2023

The previous notice was given to the company on April 04, 2023

The previous notice was dated March 31, 2023

The holder became aware on April 10, 2023

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of Securities affected	Person's votes affected
04/03/2023	Morgan Stanley Australia Securities Limited	Buy	16,490.50	65,962 Ordinary Shares	65,962
04/03/2023	Morgan Stanley Australia Securities Limited	Buy	1,244.09	5,294 Ordinary Shares	5,294
04/03/2023	Morgan Stanley Australia Securities Limited	Buy	22,500.00	100,000 Ordinary Shares	100,000
04/03/2023	Morgan Stanley Australia Securities Limited	Buy	765.64	3,091 Ordinary Shares	3,091
04/03/2023	Morgan Stanley Australia Securities Limited	Buy	253.33	1,034 Ordinary Shares	1,034
04/03/2023	Morgan Stanley Australia Securities Limited	Sell	2,690.99	11,451 Ordinary Shares	11,451
04/04/2023	Morgan Stanley Australia Securities Limited	Buy	1,837.50	7,500 Ordinary Shares	7,500
04/04/2023	Morgan Stanley Australia Securities Limited	Buy	266.27	1,098 Ordinary Shares	1,098
04/04/2023	Morgan Stanley Australia Securities Limited	Buy	1,225.00	5,000 Ordinary Shares	5,000
04/04/2023	Morgan Stanley Australia Securities Limited	Sell	940.00	4,000 Ordinary Shares	4,000
04/04/2023	Morgan Stanley Australia Securities Limited	Sell	960.00	4,000 Ordinary Shares	4,000
04/04/2023	Morgan Stanley Australia Securities Limited	Sell	23,000.00	100,000 Ordinary Shares	100,000
04/04/2023	Morgan Stanley Australia Securities Limited	Buy	78,759.84	328,166 Ordinary Shares	328,166
04/05/2023	Morgan Stanley Australia Securities Limited	Sell	1,532.44	6,521 Ordinary Shares	6,521
04/05/2023	Morgan Stanley Australia Securities Limited	Buy	32,599.92	135,833 Ordinary Shares	135,833
04/05/2023	Morgan Stanley Australia Securities Limited	Buy	808.52	3,367 Ordinary Shares	3,367
04/05/2023	Morgan Stanley Australia Securities Limited	Sell	726.39	3,091 Ordinary Shares	3,091
04/05/2023	Morgan Stanley Australia Securities Limited	Sell	22,750.00	100,000 Ordinary Shares	100,000
04/06/2023	Morgan Stanley Australia Securities Limited	Sell	1,319.93	5,443 Ordinary Shares	5,443
04/06/2023	Morgan Stanley Australia Securities Limited	Sell	1,237.50	5,000 Ordinary Shares	5,000
04/06/2023	Morgan Stanley Australia Securities Limited	Sell	4,511,396.88	18,797,487 Ordinary Shares	18,797,487
04/06/2023	Morgan Stanley Australia Securities Limited	Sell	2,293.68	9,557 Ordinary Shares	9,557
04/06/2023	Morgan Stanley Australia Securities Limited	Sell	11,225.50	44,902 Ordinary Shares	44,902
04/06/2023	Morgan Stanley Australia Securities Limited	Sell	1,225.00	5,000 Ordinary Shares	5,000
04/06/2023	Morgan Stanley Australia Securities Limited	Buy	5,799.84	24,166 Ordinary Shares	24,166

04/06/2023 Morgan Stanley Australia Securities Limited Sell 3,934.70 16,060 Ordinary Shares	16,060
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

Signature

The addresses of persons named in this form are as follows:

Name	Address
Morgan Stanley	1585 Broadway, New York, New York, 10036, USA.
Morgan Stanley & Co. International plc	Legal & Compliance Department, 25 Cabot Square, Canary Wharf, London, E14 4QA, UNITED KINGDOM.
Morgan Stanley Australia Securities Limited	Level 39, Chifley Tower, 2 Chifley Square, Sydney, 2000, AUSTRALIA.

print name	Ashish Koltharkar	capacity	Vice President
sign here	Actual	date	April 10, 2023

Annexure A

List of Morgan Stanley and its subsidiaries that have a relevant interest or deemed to have a relevant interest in the shares or units.



Signature

print name	Ashish Koltharkar	capacity	Vice President
sign here	ADIM	date	April 10, 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 605.

Signature	This f	form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil	
Lodging Fee	Nil	
Other forms to be completed	Nil	
Additional information	(a)	If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
	(b)	This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
	(c)	The person must give a copy of this notice:
		(i) within 2 business days after they become aware of the information; or
		(ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
		(A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively

(B)

4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied

the person becomes aware of the information during the bid period.

- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:

This is annexure (mark) of (number) pages referred to in form (form number and title)

7 sign and date the annexure.

The annexure must be signed by the same person(s) who signed the form.

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.