

QUICKSTEP AGREES TERMS FOR NEXT C-130J CONTRACT

11 April 2023: Quickstep Holdings Ltd (ASX: QHL) (**Quickstep** or the **Company**) is pleased to announce that it has agreed binding contractual terms with Lockheed Martin Corporation for a 5-year follow-on contract to supply C-130J trailing edge flaps.

The current C-130J contract, valued at \$86.5 million, is due to complete by December 2024. Negotiations for the follow-on have been ongoing over the last several months and resulted in a signed Model Contract whereby all terms and conditions are agreed, subject to relevant defence appropriations being legislated by the US Congress.

It is expected that the formal award, with finalised volumes by year, will be announced before the end of calendar year 2023. The contract has a maximum anticipated value of \$96 million. All work will be completed at the Company's Bankstown facility.

Commenting on the agreement, Mark Burgess said "we are delighted to add further to our Aerostructures order book. Once the formal award is made later this year we anticipate firm order cover through 2029 on this important program. We are delighted that our long term partnership with Lockheed Martin continues to strengthen and honoured that they place their ongoing trust in Quickstep's engineering, quality and manufacturing expertise."

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This announcement was approved for release by Mark Burgess (Managing Director) of Quickstep.

About Quickstep Holdings

Quickstep Holdings Limited (ASX: QHL) is the largest independent aerospace composite business in Australia, with facilities in Sydney, Geelong, Melbourne and Dallas. The group employs more than 280 people in Australia and internationally. More information about Quickstep is available at www.quickstep.com.au

For further information please contact:

Mark Burgess – Managing Director

Quickstep Holdings Limited

Telephone: +61 2 9774 0300

E: mburgess@quickstep.com.au

Important Information - Forward looking statements

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