



Chairman announces retirement plans prior to Board skills review

Key points

- Board has been advised of Chairman Dave Woodall's intention to retire effective 1 July 2023
- The vacancy will be considered at a forthcoming strategic Board skills and composition review
- Board review to match competencies with emerging Bankable Feasibility Study needs

The Chairman of Hawsons Iron Ltd (**Hawsons** or the **Company**) Mr Dave Woodall has advised the Board of his intention to retire effective on 1 July 2023, as the Directors prepare to conduct a scheduled strategic skills and composition review.

Directors will consider a refresh of skill set and composition at a planned Board review workshop on 17 April 2023, ahead of the next scheduled Board meeting on 24 April 2023.

Mr Woodall has had an association with Hawsons for more than two years, initially as a corporate advisor, followed by membership of the "cold eyes" Bankable Feasibility Study (**BFS**) Advisory Committee.

Mr Woodall said he had accepted an invitation to join the Board as Chairman in May 2022 to lead the Company through to practical completion of the BFS.

"The Strategic Review action plan (see ASX announcement dated 1 February, 2023: *Hawsons endorses 11 Mtpa BFS and Strategic Review action plan*) is on target for completion by the end of June 2023 as the next key decision-making milestone towards commencement of a modified 11 Million tonnes per annum BFS," Mr Woodall said.

"A deep engagement with strategic partners will be critical to the final phase of the BFS completion and approvals process and the Board's ongoing oversight will consequently require a continuation of this specific experience and skill set."

Mr Woodall said now also was the right time for the Board to take the opportunity "to match its broader competencies with the emerging needs" of the BFS.

"I will be working diligently with the Board to identify and recruit outstanding candidates with the necessary experience and skill sets as directors to oversee the Company's transition from project developer to iron ore miner and producer," he said.

Released by authority of the Chair

Hawsons Iron Limited

11 April 2023

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About Hawsons Iron Ltd

Hawsons Iron Ltd (ASX: HIO) is an iron ore developer and producer listed on the Australian Securities Exchange. The company is focused on developing its flagship Hawsons Iron Project near Broken Hill into a premium provider of high-quality iron ore products for the global steel industry.

The Hawsons Iron Project is situated 60km southwest of Broken Hill, New South Wales, Australia in the emerging Braemar Iron Province. It is potentially capable of producing the world's highest-grade iron product (70% Fe), making it among the world's leading undeveloped high-quality iron ore concentrate and pellet feed projects. Leading research firm Wood Mackenzie in Q2 FY 2019 rated the project one of the world's best high-grade iron ore development projects, excluding replacement or expansion projects owned by the established miners.

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