

Capital Change Notice

Section 1: Issuer information	
Name of issuer	Summerset Group Holdings Limited
NZX ticker code	SUM
Class of financial product	Ordinary Shares
ISIN (If unknown, check on NZX website)	NZSUME0001S0
Currency	NZD
Section 2: Capital change details	
Number acquired	266,792 Ordinary Shares
Nominal value (if any)	N/A
Acquisition price per security	NZ\$4.95 in relation to the LTI Shares (as defined in the disclosure document dated 23 March 2023) Nil in relation to the All Staff Shares (as defined in the disclosure document dated 23 March 2023)
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products acquired (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) ¹	0.11438535%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for acquisition and specific authority for acquisition (the reason for change must be identified here)	Shares acquired pursuant to a share buyback of forfeited plan shares in relation to Summerset Group Holdings Limited's employee share plans
Total number of Financial Products of the Class after the acquisition (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the acquisition.	232,972,875 Ordinary Shares (nil held as treasury stock)
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Shares will be cancelled on acquisition and will not be held as treasury stock

¹ The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion

Specific authority for the acquisition including a reference to the rule pursuant to which the acquisition is made	Directors' resolutions dated 5 March 2023, permitted under listing rule 4.14.1(b)(ii)
Terms or details of the acquisition	As set out in the disclosure document dated 23 March 2023
Date of acquisition	12 April 2023
Section 3: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Robyn Heyman
Contact person for this announcement	Robyn Heyman
Contact phone number	027 506 5562
Contact email address	robyn.heyman@summerset.co.nz
Date of release through MAP	12 April 2023