

12 April 2023

Market Update – Kingdom of Saudi Arabia

Announcement highlights:

- Signing of training agreements between Maharat Centre and seven contracting companies to send 200 trainees to study an Associate Diploma of Construction Safety.
- MCTC has experienced 100% year-on-year growth for March commencing cohort, highlighting demand for construction industry and paving the way for Site to deliver the Construction Safety program in other locations in the Kingdom of Saudi Arabia.
- MCTC scaffolding program is now ready for delivery. Significant interest in program, including from a number of customers including one who have indicated a need for 3,000 trained scaffolders.
- Demand for personnel in region continues to grow, further emphasizing the importance and relevance of Site's programs.
- Join an online investor briefing with Vernon Wills, International Operations Director of Site Group, at 11am (AEST) this Friday 14th April where he will discuss this announcement and provide a wider company update. [Register here or request a replay.](#)

Construction Safety Program - Inauguration & Training Agreements Signed

Site Group International ("Site", ASX: SIT), a leading provider of education and training services, is pleased to announce the successful inauguration event for the Associate Diploma of Construction Safety program at the King Abdulaziz Center for World Culture - Ithra in Dammam, Kingdom of Saudi Arabia.

As part of the Al-Ajmi Training Consortium, Site has been responsible for the technical training delivery at the Maharat Construction Training Centre (MCTC), including the development of the Diploma of Construction Safety program. The program was developed and accredited by Site to address the growing demand for specialised Safety Officers in the construction industry.

The event was attended by distinguished guests, including Eng. Mansour Al-Shahri, Chairman of the Board of Trustees of Maharat Construction Training Centre; Eng. Ghassan Al-Buferaj, Vice President and Chief Loss Prevention Engineer; Walid Al-Abdulhadi, Director of Local Workforce Development from Saudi Aramco; and representatives from leading national construction companies in the Kingdom.

The event showcased the new Diploma of Construction Safety program, which was developed by Site. The program aims to attract and train Saudi youth in the latest technologies and safety requirements, qualifying them as safety supervisors at construction sites. The event concluded with the signing of training agreements between Maharat Centre and seven contracting companies to send 200 trainees to the centre to study an Associate Diploma of Construction Safety.

Mohammed Akbery, CEO of Site MENA, said, "We are proud to support the Maharat Construction Training Centre in their efforts to develop a skilled workforce for the construction industry in the Kingdom of Saudi Arabia. The Diploma of Construction Safety program, developed by Site,

demonstrates our commitment to providing high-quality, industry-relevant training that meets the needs of both employers and employees in the region."

MCTC Update

The signing of the training agreements to send 200 trainees to the Maharat Construction Training Centre (MCTC) for the Diploma of Construction Safety program is reflected in the significant increase in trainee numbers. MCTC has experienced 100% year-on-year growth for the March commencing cohort. This growth not only highlights the demand for training in the construction industry but also paves the way for Site to deliver the Construction Safety program in other locations in the Kingdom of Saudi Arabia.

In addition to the Diploma of Construction Safety, MCTC is proud to announce that the scaffolding program is now ready for delivery. This comprehensive training course has been designed to meet the needs of local companies seeking qualified and skilled scaffolding personnel. One of the major companies expressing significant interest in this program have indicated a need for 3,000 trained scaffolders. This growing demand for skilled scaffolders not only validates the importance of MCTC's offerings but also reinforces the commitment to providing industry-relevant training programs that support the ongoing development of the Kingdom's infrastructure projects.

As the number of infrastructure projects in the region continues to grow, the demand for qualified construction personnel is expected to increase, further emphasizing the importance and relevance of Site's programs. Site is well-positioned to respond to this growing demand by expanding its training portfolio and fostering strong relationships with industry partners like SABIC to ensure a steady supply of trained and competent professionals in the construction sector.





Investor briefing

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About Site Group:

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue chip clients such as GE, Shell and Woodside, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barriers to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.