

13 April 2023

ReNu Energy Completes Further Investment in Vaulta

ReNu Energy Limited (**ReNu Energy**) (**ASX: RNE**) is pleased to announce that it has completed the second tranche investment of \$250,000 in Vaulta Holdings Pty Ltd (**Vaulta**).

The investment is the second of two equal tranche investments of \$250,000, made under the Subscription Agreement with Vaulta announced on 12 January 2023 and follows completion of the first tranche investment on 13 January 2023.

Following completion of the second tranche investment, ReNu Energy now holds approximately 10.0% of Vaulta's issued share capital.

ReNu Energy is entitled to nominate a director to the Board of Vaulta, which the Board of ReNu Energy intend to exercise.

ReNu Energy also holds 1:1 free attaching Vaulta options with a total exercise price of \$500,000 with 50% of the options expiring on 13 July 2023 and 50% of the options expiring on 13 October 2023.

Vaulta is a battery casing technology company which has developed and patented technology for battery disassembly, enabling replacement or re-purposing of individual cells leading to less battery waste and reduced landfill. Vaulta's patented no-weld design means modules can be easily assembled and disassembled, cells replaced, reused and recycled.

The Vaulta investment is the fifth in ReNu Energy's portfolio of renewable and clean energy investments and provides the company with exposure to a technology solution that reduces the creation of battery waste.

This market announcement has been authorised for release to the ASX by the ReNu Energy Board. For more information, please contact:

Greg Watson
Chief Executive Officer
+61 7 3721 7500

About ReNu Energy (<https://renuenergy.com.au/>)

ReNu Energy's purpose is to strategically drive the transition to a low carbon future. It does this by investing in renewable and clean energy technologies and identifying and developing hydrogen projects to create stakeholder value, enabling the transformation to a low carbon future through collaboration and innovation. ReNu Energy's vision is to be a leader in the renewable and clean energy sector in Australia striving for a sustainable future, producing hydrogen for domestic use and with a portfolio of domestic and international projects.

About Vaulta (<https://www.vaulta.com.au>)

Vaulta is a battery casing technology company based in Brisbane, Australia. Using advanced composite materials and a smart, streamlined design, Vaulta has developed a lighter and smaller battery case with fewer parts, creating scalable efficiencies and opportunities for manufacturers. Vaulta's patented casing design and composite materials are designed for battery repair, re-use and recycling leading to less battery waste and landfill.