

WAM Leaders announces successful completion of Placement

14 April 2023
ASX Announcement

The WAM Leaders Limited (ASX: WLE) Board of Directors is pleased to announce the successful completion of a \$131.0 million Placement of new fully paid ordinary WAM Leaders shares to existing wholesale and sophisticated investors¹ at \$1.48 per share, a premium to the estimated pre-tax net tangible asset (NTA) backing as at 31 March 2023.

The 88.5 million new shares subscribed under the Placement are expected to settle on 19 April 2023, with allotment occurring on 20 April 2023, and normal trading of the new shares commencing on 21 April 2023.

The shares issued under the Placement will rank pari passu with existing shares once allotted. The WAM Leaders Board of Directors understands that no new shares under the Placement were issued or agreed to be issued to any person identified within ASX Listing Rule 10.11 (related parties). The Placement has been completed using the Company's 15% placement capacity under ASX Listing Rule 7.1 and WAM Leaders shares will resume trading today, Friday 14 April 2023.

The joint lead managers for the Placement were Taylor Collison, Morgans Financial, Ord Minnett, Canaccord, Shaw and Partners and Bell Potter.

This announcement has been authorised by the Board of WAM Leaders Limited.

¹These terms are defined in the Corporations Act and refer to individuals with net assets greater than \$2.5 million, or those who earn gross income of \$250,000, or a Superannuation Fund with net assets of at least \$10 million.

About WAM Leaders

WAM Leaders Limited is a listed investment company (LIC) managed by Wilson Asset Management. Listed in May 2016, WAM Leaders provides investors with exposure to an active investment process focused on identifying large-cap companies with compelling fundamentals, a robust macroeconomic thematic and a catalyst.

All major platforms provide access to WAM Leaders, including Asgard eWRAP Investment, BT Panorama, BT Wrap, Colonial First State FirstWrap, Hub24, IOOF Pursuit Select Investment Service, Macquarie Investment Manager / Consolidator, MLC Wrap IDPS and SMS, Netwealth Wrap and North Investment. WAM Leaders receives coverage from the following independent investment research providers:



About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for 25 years. As the investment manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over \$5 billion on behalf of over 130,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.

For more information visit www.wilsonassetmanagement.com.au or contact:

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