



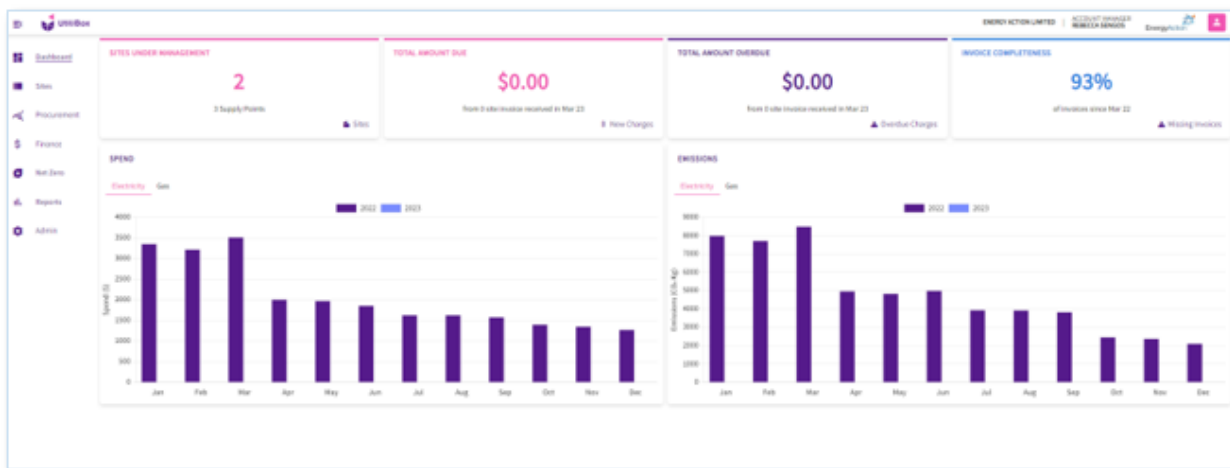
ASX Announcement

Energy Action Launches Utilibox™ - a revolutionary Energy & Emissions Product

17 April 2023 (SYDNEY): Energy Action Limited (ASX: EAX) is excited to announce the launch of Utilibox™, a new energy and emissions management product designed to make it simple for all Australian businesses to kickstart their Net Zero journey.

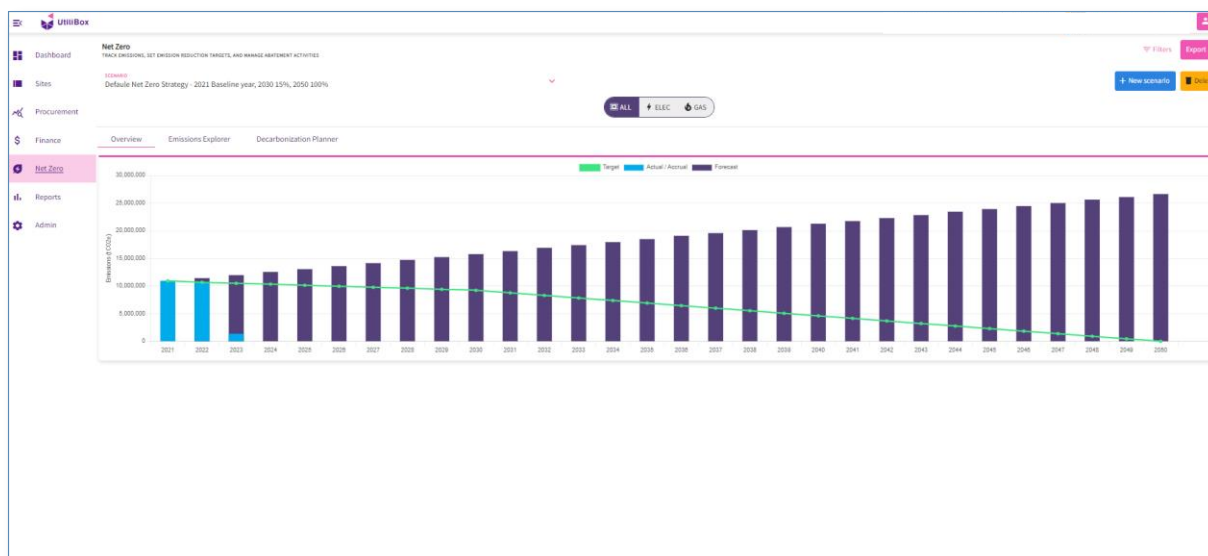
Utilibox is a powerful energy management solution that helps businesses achieve their net zero goals. It provides customer specific emissions reduction insights to encourage customer engagement, forward pricing and re-contracting processes to lower energy costs. Utilibox also streamlines finance and analysis with automated invoice processing and customer specific data-driven advice.

Bruce Macfarlane, Interim CEO and Director, stated, "Utilibox is a step change in the quality of our energy management services, giving our customers a value-added data experience with complex energy data. We're excited to bring Utilibox to market and to assist Australian businesses kickstart their Net Zero journey while reducing costs and emissions."



Example screenshot of Utilibox dashboard

Energy Action's CTO, Clint Irving, said, "Utilibox is the result of years of research and development and AI to give our customers an innovative energy management solution. Our clever technology helps businesses reduce their energy costs and emissions in the face of high-priced, carbon-intensive energy. Leveraging Energy Action's extensive energy-market knowledge and client insights, and by aggregating all of our customer's energy data in one place, Utilibox offers personalized, cost-effective insights for reducing expenses and achieving net-zero emissions. We're thrilled to offer Utilibox to our customers as a game-changing product."



Example screenshot of NetZero target

Go to <https://energyaction.com.au/utilibox/> to sign-up for Utilibox™

About Energy Action

Energy Action Limited (ASX:EAX) is an energy procurement and energy management service provider located across Australia. Founded in 2000, the business today delivers energy services to over 7,000 clients more than 15,000 sites

This announcement has been approved for release by the Board. For further information please contact:

Bruce Macfarlane
Interim-CEO
1300 553 551
bruce.macfarlane@energyaction.com.au

Simon Smith
Chief Financial Officer
1300 553 551
Simon.smith@energyaction.com.au