

18 April 2023

Scheme of Arrangement becomes effective

Further to its announcement on 17 April 2023, OZ Minerals is pleased to announce that it has today lodged with the Australian Securities and Investments Commission ("ASIC") a copy of the orders of the Federal Court of Australia ("Orders") approving the scheme of arrangement pursuant to which BHP Lonsdale Investments Pty Ltd, a wholly owned subsidiary of BHP Group Limited (ASX: BHP), will acquire 100% of the shares in OZ Minerals ("Scheme").

Lodgment of Court Orders and Suspension of Trading

A copy of the Orders lodged with ASIC is annexed to this announcement as Annexure A.

The Scheme is now legally effective, and it is expected that OZ Minerals shares will be suspended from trading on ASX from the close of trading today, 18 April 2023.

Payment of Scheme Consideration and Special Dividend

As announced by OZ Minerals on 13 April 2023, OZ Minerals has declared a fully franked special dividend of \$1.75 per OZ Minerals Share ("Special Dividend").

Accordingly, OZ Minerals Shareholders ("OZ Minerals Shareholders") will be paid on the Implementation Date (Tuesday 2 May 2023):

- \$1.75 for each OZ Minerals share they hold on the Special Dividend Record Date (being 7.00pm (Melbourne time) on Friday, 21 April 2023); and
- \$26.50 for each OZ Minerals share they hold on the Scheme Record Date (being 7.00pm (Melbourne time) on Monday, 24 April 2023).

Certain OZ Minerals shareholders may be able to realise the benefit of \$0.75 franking credits per OZ Minerals share that will be attached to the fully franked Special Dividend. The franking credits you may be able to utilise from the Special Dividend will depend in part on your own personal circumstances in respect of which we encourage you to seek independent legal and taxation advice. Refer to the Scheme Booklet released to the ASX on 3 March 2023 for further information.

Timetable

The key dates expected for the Scheme are set out below.

Item	Estimated date ¹
Special Dividend Record Date	7.00pm (Melbourne time) on Friday, 21 April 2023
Scheme Record Date	7.00pm (Melbourne time) on Monday, 24 April 2023
Implementation Date	Tuesday, 2 May 2023

OZ Minerals will continue to update OZ Minerals shareholders regarding any material developments in relation to the Scheme.

This announcement is authorised for market release by OZ Minerals' Board.

For further information, please contact:

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¹ Please note that all times and dates are indicative only and subject to change. Any changes will be announced by OZ Minerals to the ASX.

Annexure A: Orders lodged with AISC



Federal Court of Australia
District Registry: Victoria
Division: General

No: VID47/2023

IN THE MATTER OF OZ MINERALS LIMITED

OZ MINERALS LIMITED (ACN 005 482 824)
Plaintiff

ORDER

JUDGE: JUSTICE BEACH
DATE OF ORDER: 17 April 2023
WHERE MADE: Melbourne

OTHER MATTERS:

There has been produced to the Court a statement in writing by the Australian Securities and Investments Commission in accordance with section 411(17)(b) of the *Corporations Act 2001* (Cth) (*Corporations Act*) that ASIC has no objection to the scheme of arrangement proposed between the plaintiff (OZ Minerals) and its shareholders (OZ Minerals Shareholders), which was agreed to by the OZ Minerals Shareholders at a meeting on 13 April 2023, the terms of which were set out in Annexure B to the orders of the Court made on 2 March 2023 (Scheme).

THE COURT ORDERS THAT:

1. Pursuant to subsection 411(4)(b) of the *Corporations Act*, the Scheme be and is hereby approved.
2. Pursuant to section 411(12) of the *Corporations Act*, OZ Minerals be exempted from compliance with section 411(11) of the *Corporations Act* in respect of the Scheme.

Date that entry is stamped: 17 April 2023

A handwritten signature in blue ink that reads 'Sia Lagos'.
Registrar

Prepared in the Victoria District Registry, Federal Court of Australia
Level 7, Owen Dixon Law Courts, 305 William Street, Telephone 1300 720 980