

PCG, WHSP ANNOUNCE GLOBAL PRIVATE CREDIT JOINT VENTURE

19 April 2023: Pengana Capital Group Limited ("**Pengana**", ASX: PCG) is pleased to advise that, in conjunction with Washington H. Soul Pattinson ("**WHSP**", ASX: SOL), it has executed a Shareholders Agreement to jointly own and operate Pengana Credit Pty Limited ("**Pengana Credit**"), to offer Australian investors access to institutional-grade global private credit investments.

WHSP is a major Pengana shareholder and is a significant investment house with investments in a diverse portfolio of assets across a range of industries. WHSP has provided Pengana Credit with \$200 million of seed funding to establish a highly diversified portfolio of institutional-grade global private credit investments.

Pengana has been building the portfolio over the past year, with seed capital close to fully allocated.

In the coming months Pengana expects to announce details of global private credit vehicles to be managed by Pengana Credit for offer to Australian investors.

Pengana Credit builds on, and expands, Pengana's range of international and Australian strategies, which include unlisted and listed vehicles investing in public and private markets.

Authorised by the Board. For further information contact:

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