

Market Announcement

19 April 2023

Australian Rare Earths Limited (ASX: AR3) - Trading Halt

Description

The securities of Australian Rare Earths Limited ('AR3') will be placed in trading halt at the request of AR3, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Friday, 21 April 2023 or when the announcement is released to the market.

Issued by

Justin Nelson

Principal Adviser, Listings Compliance



AUSTRALIAN RARE EARTHS LIMITED Level 10, 111 Gawler Place Adelaide SA 5000 Australia Phone: 1300 646 100

ABN 73 632 645 302

19 April 2023

Mr Justin Nelson Principal Adviser, Listings Compliance ASX Compliance Pty Limited 20 Bridge Street SYDNEY NSW 2000

Dear Justin,

Request or Trading Halt - Australian Rare Earths Limited (ASX: AR3)

Australian Rare Earths Limited (ASX: AR3) ('AR3' or the Company) requests an immediate trading halt to be placed on its securities.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- (a) The trading halt is requested pending an announcement in relation to a capital raising.
- (b) The Company requests that the securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Friday, 21 April 2023.
- (c) The Company is not aware of any reasons why the trading halt should not be granted, or of any other information necessary to inform the market about the trading halt.

Yours sincerely

Noel Whitcher

Company Secretary

Australian Rare Earths Limited (ACN 73 632 645 302)