

19 April 2023

Board Changes

Mayur Resources Limited (ASX:MRL) (**Mayur** or the **Company**), advises that Mr Craig Ransley has stood down as Executive Chairman effective today, and has resigned as a Director of the Company effective from 30 April 2023.

Mr Charles Fear has been appointed Non-Executive Chairman of the Company effective today.

The arrangement with Barra Resources Limited as announced on 12 October 2022 will continue.

This announcement has been authorised for release by the Board of Directors of Mayur Resources Limited.

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ABOUT MAYUR

Mayur Resources Limited is focused on the development of natural resources and renewable energy in Papua New Guinea. Our diversified asset portfolio spans iron sands, lime and cement, battery minerals and renewable power generation. Mayur also holds a 43% interest in copper gold explorer/developer Adyton Resources, a company listed on the TSX-V (TSXV:ADY).

Mayur's strategy is to serve PNG and the wider Asia Pacific region's path to decarbonisation by developing mineral projects that deliver higher quality, lower cost, and "net zero" inputs for the mining and construction industries, as well as constructing a renewable energy portfolio of solar, wind, geothermal, forestry carbon credit estates, and battery storage.

Mayur is committed to engaging with host communities throughout the lifecycle of its projects, as well as incorporating internationally recognised Environmental, Social and Governance (ESG) standards into its strategy and business practices.