

20 April 2023

**FY23 Forecast Financial Result**

**Auckland, New Zealand** – TASK Group Holdings Limited (ASX:TSK) (**TASK** or the **Group**) today provided the following update regarding its financial results for full year ended 31 March 2023 (FY23).

The Group expects to report total revenue of approximately \$65 million and adjusted EBITDA of approximately \$12 million, exceeding the guidance range previously provided of \$59.0 – 62.0 million in revenue and adjusted EBITDA between \$8.5 – 9.5 million.

The improved performance above the guidance range is driven partly by a post balance date reconciliation required under certain key customer contracts.

As at 31 March 2023, the Group's strong cash position has grown to \$28.4 million (31 March 2022: \$12.2 million).

The results in this update are provisional and remain subject to external audit. TASK expects to release its audited full year results and Annual Report on 30 May 2023.

**ENDS**

**Approved for release by the Board of TASK Group Holdings Limited.**

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**About TASK Group**

TASK Group is a leading provider of technology solutions enabling its global hospitality clients to maximise their customer relationships in an increasingly digital world.

TASK's end-to-end cloud-based platform helps clients to improve customer experiences across every transactional touchpoint, including digital customer-facing services, back-of-house and enterprise operations. The Group's ecosystem combines transaction services, personalisation, offer management and BI technology to help clients generate operational efficiencies, drive valuable data insights about their consumer base, activate new promotions and build brand loyalty.