



MAGONTEC Limited

ABN 51 010 441 666

Registered office

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20 April 2023

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney, NSW, 2000

Dear Sir/Madam,

DIVIDEND REINVESTMENT PLAN ALLOCATION PRICE

On 27 February 2023, Magontec Limited (ASX: MGL) announced a 2022 Final dividend of \$0.006 per share with a Record Date of 31 March 2023 and payable on 28 April 2023.

The allocation price for shares to be issued to participants in the Dividend Reinvestment Plan (the Plan) for the 2022 Final dividend is \$0.3619 calculated in accordance with the DRP Rules as -

- the daily volume weighted average market price of Magontec ordinary shares traded on the Australian Securities Exchange and Cboe Australia (formerly Chi-X) in the 10-day period 4 April 2023 to 19 April 2023 inclusive.
- discounted by 5%.

Shares in respect of the Plan are expected to be issued to participants on Friday 28 April 2023.

Yours sincerely,

A handwritten signature in dark ink, appearing to read "Dean Taylor".

Dean Taylor
Company Secretary
Magontec Limited

Dean Taylor, Company Secretary of Magontec Limited has authorised the release of this document to the market on 20 April 2023.