



Announcement Summary

Entity name

E&P FINANCIAL GROUP LIMITED

Date of this announcement

Thursday April 20, 2023

The +securities the subject of this notification are: +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Tranche V Rights - unquoted Rights allocated under the E&P Option & Rights Plan.	84,276	15/04/2023
New class - code to be confirmed	Tranche W Rights - unquoted Rights allocated under the E&P Option & Rights Plan.	84,276	15/04/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

E&P FINANCIAL GROUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

609913457

1.3 ASX issuer code

EP1

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/4/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Tranche V Rights - unquoted Rights allocated under the E&P Option & Rights Plan.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A refer below

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

15/4/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The unquoted Rights are granted to group employees pursuant to the E&P Option/ Rights Plan (Plan).



A summary of the terms of the Plan are available on the E&P website at <https://www.eap.com.au/shareholder-centre/corporate-governance/> and in Annexure A to the 2020 AGM Notice of Meeting: <https://www.asx.com.au/asxpdf/20201012/pdf/44nkqybhhw35q9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Right represents a right to acquire one (1) ordinary share of capital of the Company, subject to the terms and conditions of the Plan rules.

The number of Rights has been determined by dividing the value granted by the volume weighted average price (VWAP) at which the Company shares traded on the ASX during the 10 trading days immediately prior to the Grant Date.

Grant Date: 15 April 2023

Vesting Date: 15 April 2024

Expiry Date: 15 April 2030

Vesting Conditions: Continuous employment on the Vesting Dates or such other date the Board of the Company determines the Vesting Condition to have been met.

Exercise Price: Nil.

Other: Rights do not confer an entitlement to receive dividends, to vote at Company meetings or to capital distributions. To satisfy the obligations arising from the grant of the Rights, the Company intends to, over time, purchase shares on-market, to be held in an employee share trust or issue ordinary shares or a combination of those actions.

Issue details

Number of +securities

84,276

ASX +security code

New class - code to be confirmed

+Security description

Tranche W Rights - unquoted Rights allocated under the E&P Option & Rights Plan.

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

15/4/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes



Were any of the +securities issued to +key management personnel (KMP) or an +associate?

No

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

N/A refer below

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	15/4/2030

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The unquoted Rights are granted to group employees pursuant to the E&P Option/ Rights Plan (Plan).

A summary of the terms of the Plan are available on the E&P website at <https://www.eap.com.au/shareholder-centre/corporate-governance/> and in Annexure A to the 2020 AGM Notice of Meeting: <https://www.asx.com.au/asxpdf/20201012/pdf/44nkqybhhw35q9.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each Right represents a right to acquire one (1) ordinary share of capital of the Company, subject to the terms and conditions of the Plan rules.

The number of Rights has been determined by dividing the value granted by the volume weighted average price (VWAP) at which the Company shares traded on the ASX during the 10 trading days immediately prior to the Grant Date.

Grant Date: 15 April 2023

Vesting Date: 15 April 2025

Expiry Date: 15 April 2030

Vesting Conditions: Continuous employment on the Vesting Dates or such other date the Board of the Company determines the Vesting Condition to have been met.

Exercise Price: Nil.

Other: Rights do not confer an entitlement to receive dividends, to vote at Company meetings or to capital distributions. To



satisfy the obligations arising from the grant of the Rights, the Company intends to, over time, purchase shares on-market, to be held in an employee share trust or issue ordinary shares or a combination of those actions.

Issue details

Number of +securities

84,276





Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
EP1 : ORDINARY FULLY PAID	237,680,090

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EP1AU : RIGHTS TRANCHE U	527,169
EP1AM : RIGHTS TRANCHE M	449,581
EP1AN : RIGHTS TRANCHE N	449,581
EP1AO : RIGHTS TRANCHE O	449,585
EP1AP : RIGHTS TRANCHE P	99,258
EP1AQ : RIGHTS TRANCHE Q	99,258
EP1AR : RIGHTS TRANCHE R	99,259
EP1AG : RIGHTS TRANCHE G	611,030
EP1AH : RIGHTS TRANCHE H	1,032,333
EP1AI : RIGHTS TRANCHE I	2,100,562
EP1AF : RIGHTS TRANCHE F	258,902
EP1AE : RIGHTS TRANCHE E	54,054
EP1AD : RIGHTS TRANCHE D	44,003



EP1AL : RIGHTS TRANCHE L	105,303
EP1AS : RIGHTS TRANCHE S	527,169
EP1AT : RIGHTS TRANCHE T	527,169
EP1AA : RIGHTS TRANCHE A	64,524
EP1AB : RIGHTS TRANCHE B	86,766
EP1AC : RIGHTS TRANCHE C	504,310
EP1AK : RIGHTS TRANCHE K	105,301
New class - code to be confirmed : Tranche V Rights - unquoted Rights allocated under the E&P Option & Rights Plan.	84,276
New class - code to be confirmed : Tranche W Rights - unquoted Rights allocated under the E&P Option & Rights Plan.	84,276



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/11/2020