

ASX Announcement

21 April 2023

**Non-Renounceable Entitlement Offer
Extension of Closing Date**

Sydney, Australia – 21 April 2023: The Board of OncoSil Medical Ltd (ASX: OSL) (**OncoSil** or the **Company**), a medical device company focused on localised treatments for patients with locally advanced pancreatic cancer (LAPC), advises that due to the it has resolved to extend the Closing Date for the current non-renounceable entitlement offer (“**Entitlement Offer**”) to allow for the fact that the offer period occurred during the Easter and ANZAC day holiday period.

On 17 March 2023, the Company announced a non-renounceable entitlement offer to existing shareholders to subscribe for one (1) New Share for every one (1) Share held at an offer price of \$0.01 (1 cent) per share plus one (1) free attaching New Option for every one (1) New Share subscribed for under the Offer to raise up to \$9.9 million before costs.

The Entitlement Offer is being offered to shareholders with a registered address in Australia or New Zealand as at the Record Date (“**Eligible Shareholders**”).

The Closing Date of the Entitlement Offer has been extended by 5 business days to 5pm (AEST) on 4 May 2023.

The revised indicative timetable for the Entitlement Offer is set out below:

Indicative Capital Raising Timetable¹ Event	Date
Lodgement of Prospectus with ASIC	Monday, 20 March 2023
“Ex” Date of the Offer	Wednesday, 22 March 2023
Record Date to determine Entitlement of Eligible Shareholders to participate in the Offer	Thursday, 23 March 2023
Dispatch of Offer Booklet and Entitlement Offer opens	Tuesday, 28 March 2023
Entitlement Offer closes	5pm, Thursday 4 May 2023
Allotment and issue of New Shares and New Options under Entitlement Offer	Thursday, 11 May 2023
Normal trading of New Shares and New Options under Entitlement Offer	Friday, 12 May 2023

1. Dates / times are indicative and subject to change. All times / dates are in reference to Australian Eastern Standard Time

Eligible Shareholders will need to ensure their application monies for their entitlements and any Top-Up shares or Shortfall Securities (as defined in the prospectus for the Entitlement Offer) are received by Boardroom Pty Limited no later than 5.00pm on Thursday 4 May 2023.

-ENDS-

Authorisation & Additional Information

This announcement was authorised by the Board of Directors of OncoSil Medical Limited.

<p>Mr Nigel Lange CEO & Managing Director E: nigel.lange@oncosil.com T: +49 16096424981</p>	<p>Mr Brian Leedman Non-executive Director E: brian.leedman@oncosil.com T: +61 (0) 412 281 780</p>	<p>Mr Karl Pechmann CFO & Company Secretary E: karl.pechmann@oncosil.com T: +61 2 9223 3344</p>
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About OncoSil

OncoSil Medical is a medical device company seeking to advance radiation for cancer patients. OncoSil Medical’s lead product, OncoSil™ is a targeted radioactive isotope (Phosphorus-32), implanted directly into a patient’s pancreatic tumours via an endoscopic ultrasound.

Treatment with the OncoSil™ is intended to deliver more concentrated and localised beta radiation compared to external beam radiation. OncoSil Medical has conducted six clinical studies with positive results on tolerability, safety and efficacy. CE Marking has been granted for the OncoSil™ device which can be marketed in the European Union and the United Kingdom. The OncoSil™ device has also been classified a Breakthrough Device in the European Union and the United Kingdom.

An Investigational Device Exemption (IDE) has been granted by the United States Food and Drug Administration (FDA) to conduct a clinical study of the OncoSil™ device aimed at supporting a PMA approval.

In December 2018, the FDA granted Humanitarian Use Designation (HUD) for the OncoSil™ device for the treatment of unresectable bile duct cancer. In March 2020, the FDA granted Breakthrough Device Designation for the OncoSil™ for unresectable pancreatic cancer in conjunction with systemic chemotherapy.

Pancreatic cancer is typically diagnosed at a later stage, when there is a poor prognosis for long-term survival. The World Cancer Research Fund estimated that in 2012, 338,000 people globally were diagnosed with pancreatic cancer. The prognosis for patients diagnosed with pancreatic cancer, regardless of stage, is generally poor; the relative five-year survival rate for all stages combined is approximately 5%. The estimated world-wide market opportunity for OncoSil™ in pancreatic cancer exceeds \$3b.

Forward Looking Statements

This document contains certain forward-looking statements, relating to OncoSil’s business, which can be identified by the use of forward-looking terminology such as “promising”, “plans”, “anticipated”, “will”, “project”, “believe”, “forecast”, “expected”, “estimated”, “targeting”, “aiming”, “set to”, “potential”, “seeking to”, “goal”, “could provide”, “intends”, “is being developed”, “could be”, “on track”, or similar expressions, or by express or implied discussions regarding potential filings or marketing approvals, or potential future sales of product candidates. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from any future results, performance or achievements expressed or implied by such statements. There can be no assurance that any existing or future regulatory filings will satisfy the FDA and other authorities’ requirements regarding any one or more product candidates nor can there be any assurance that such product candidates will be approved by any authorities for sale in any market or that they will reach any particular level of sales. In particular, management’s expectations regarding the approval and commercialisation of the product candidates could be affected by, among other things, unexpected trial results, including additional analysis of existing data, and new data; unexpected regulatory actions or delays, or government regulation generally; our ability to obtain or maintain patent or other proprietary intellectual property protection; competition in general; government, industry, and general public pricing pressures; and additional factors that involve significant risks and uncertainties about our products, product candidates, financial

results and business prospects. Should one or more of these risks or uncertainties materialise, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated or expected. OncoSil Medical is providing this information as of the date of this document and does not assume any obligation to update any forward-looking statements contained in this document as a result of new information, future events or developments or otherwise.