
Latrobe Magnesium Limited strengthens Board with New Appointment for its 100,000tpa Malaysian Plant

The Board of Latrobe Magnesium Limited (ASX:LMG) is pleased to announce the appointment of Peter Church as a Non-Executive Director effective 24 April 2023. Peter will also assume the role of Independent Chairman of LMG's wholly owned subsidiary, Latrobe Magnesium Sarawak Sdn Bhd, which will develop the 100,000tpa magnesium plant in Sarawak.

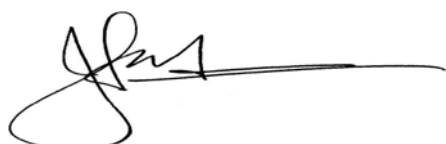
Peter is the Executive Chairman of AFG Venture Group, an Australian and Asian corporate advisory firm with activities throughout Australia, South East Asia and India. He is a senior adviser to Stephenson Harwood, an English law firm with operations in multiple jurisdictions including, London, Hong Kong, Myanmar, and Singapore. Previously, Peter also served as the Asian Managing Partner of Freehills, Non Executive Director of Northern Iron limited, Non Executive Director of The George Institute of Global Health, President of Australia Indonesia Business Council, and a member of several Federal Government Boards such as the Trade Policy advisory Committee.

Most importantly Peter served as a Director of OM Holdings Limited (OMH) for a period of 10 years which included the development and then operation of its Sarawak smelter operations. Peter retired from that role in 2021. His experience gained from developing OMH's activities in Sarawak will be of great advantage to LMG. OMH is a major ferrosilicon producer, based in the Samalaju Industrial area, and LMG is a potential large customer of its products, both in Australia and Malaysia. It is located only 5kms from LMG's proposed Samalaju site.

Peter brings a breadth and depth of leadership, corporate advisory, legal and directorship experience in ten South East Asian countries, in particular Malaysia and the State of Sarawak.

Peter was awarded the Medal of the Order of Australia in 1994 by the Australian Government for promotion of business between Australia and South East Asia. He is a Fellow of the Australian Institute of Directors. Peter graduated from NSW University with a Bachelor of Commerce, Sydney University with a Bachelor of Commerce, Master of Law from University of London.

Peter provides a depth of operating expertise to complement LMG's skill-based Board for its proposed 100,000tpa magnesium plant in Malaysia



Jock Murray
Chairman

24 April 2023

Latrobe
Magnesium

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial fly ash, which is currently a waste resource from Yallourn brown coal power generation.

LMG has completed a feasibility study validating its combined hydrometallurgical / thermal reduction process that extracts the metal. Construction has commenced on its initial 1,000 tonne per annum magnesium plant with production targeted to commence from Q3 2023. A commercial plant will then be developed, with a capacity of +10,000 tonne per annum magnesium, shortly thereafter. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock, infrastructure, and labour.

LMG plans to sell the refined magnesium under long-term contracts to USA and Japanese customers. Currently, Australia imports 100% of the 8,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones, and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO₂ emitter. LMG adopts the principles of an industrial ecology system.

