

24 April 2023

RESULTS OF GENERAL MEETING

Antilles Gold Limited (ASX Code: AAU, FSE Code: PTJ, OTCQB: ANTMF) (the 'Company' or 'Antilles Gold') advises, in accordance with Listing Rule 3.13.2, that all the resolutions as set out in the Notice of General Meeting dated 15 March 2023 were passed at the Company's General Meeting held today.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of the resolutions passed at the meeting is set out below:

Resolutions voted on at the meeting		Proxies received			
Short description of Resolution	Voting Method	For	Against	Abstain	Proxy's discretion
Proposed Placement of Shares to Related Party of Brian Johnson	Show of hands	33,783,200 97.55%	770,002 2.22%	0	80,000 0.23%
Issue of Performance Rights to James Tyers	Show of hands	114,220,691 95.93%	4,770,002 4.01%	0	80,000 0.07%

There were no resolutions proposed but not put to the meeting.

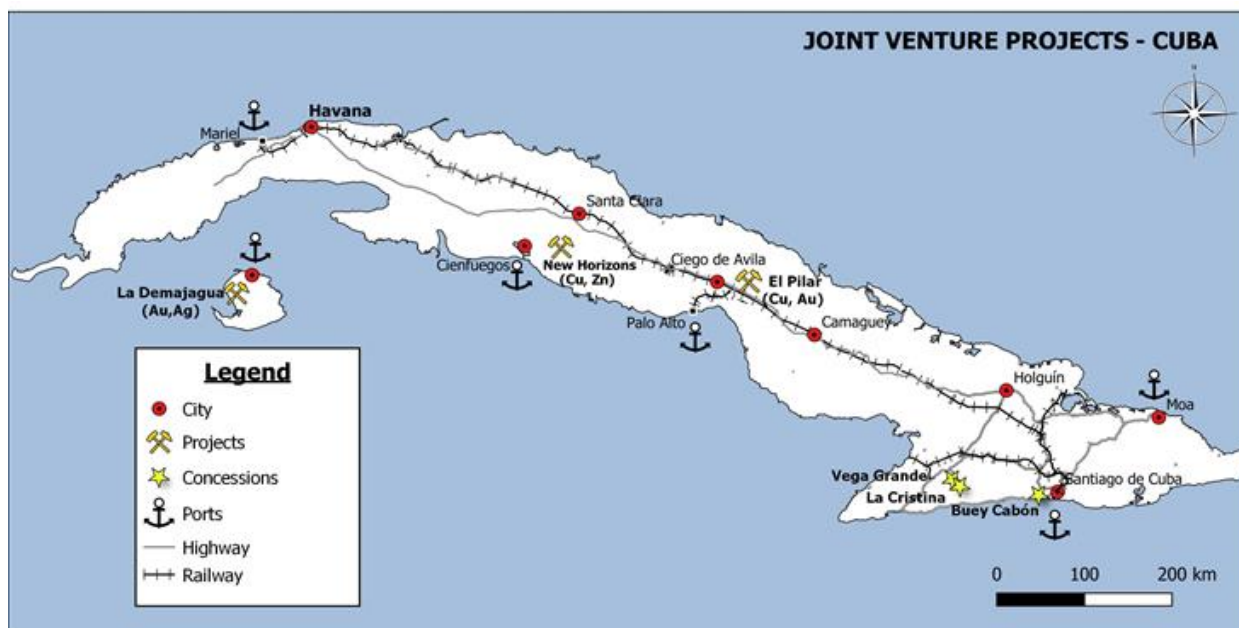
This announcement has been authorised by the Company Secretary of Antilles Gold Limited.

END

ABOUT ANTILLES GOLD LIMITED:

Antilles Gold is at the forefront of the emerging mining sector in mineral rich Cuba, and expects to be involved in the development of a number of projects through its joint ventures with the Cuban Government's mining company, GeoMinera SA.

- The near-term project of the existing joint venture company, Minera La Victoria SA, is the proposed development of the La Demajagua open pit mine on the Isle of Youth in south-west Cuba which, based on geological modelling and metallurgical test work, is expected to profitably produce concentrates containing gold, silver, and antimony valued at over US\$100 million per year at current metal prices for 9 years. (Results of Scoping Study advised to ASX on 30 March 2023.



- The current pipeline of additional projects with near-term development potential includes the El Pilar gold-copper oxide deposit which caps a large copper-gold porphyry system in central Cuba. The oxide deposit is currently being transferred to Minera La Victoria for additional exploration and studies, and anticipated development.
- The joint venture partners intend to invest part of the expected profits from the La Demajagua mine to fund future mine developments, and an extensive exploration program of major targets, including the El Pilar copper-gold porphyry system where aeromagnetic, ground magnetics, and Induced Polarisation surveys have confirmed two major porphyry intrusives.
- Drilling of the two copper-gold porphyry deposits will commence in May 2023.

- **Antilles Gold, which nominates all senior management to the joint venture, is comfortable operating under the applicable law on Foreign Investment in Cuba and the realistic Mining and Environmental regulations, and has been granted a generous fiscal regime by the Government which is supportive of its objectives.**
- **The joint venture agreement includes the requirement for all funds to be held in a foreign Bank account with the only transfers to Cuba being for local expenses, which should eliminate country credit risk for foreign lenders and suppliers.**
- **Importantly, GeoMinera’s 51% shareholding in the joint venture company reflects ownership and does not provide control of decisions at Board or Shareholder Meetings, where the two shareholders have equal votes. The 51:49 arrangement is expected to be adjusted to 50:50 in the near future to better reflect the partnership with GeoMinera.**



Exploration Director, Dr Christian Grainger Examining Drill Core

El Pilar Cu-Au Porphyry System, Central Cuba

Exploration Director, Dr Christian Grainger Examining Drill Core – El Pila

Refer website: www.antillesgold.net

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