

Market Announcement

24 April 2023

LawFinance Limited (ASX: LAW) – Trading Halt

Description

The securities of LawFinance Limited ('LAW') will be placed in trading halt at the request of LAW, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Thursday, 27 April 2023 or when the announcement is released to the market.

Issued by

Salvador Caldwell

Adviser

Listings Compliance



24 April 2023

By E-mail: tradinghaltssydney@asx.com.au

Mr Salvador Caldwell
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ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Salvador

LawFinance Limited – Request for Trading Halt

LawFinance Limited (ABN 72 088 749 008) (ASX:LAW) (LAW) requests that its securities be placed in a trading halt from the commencement of trading today pursuant to ASX Listing Rule 17.1.

The trading halt is requested pending an announcement by LAW in connection with its existing debt facilities and the funding transaction and debt restructure announced to the market on 31 March 2023 (**Funding Transaction**).

LAW advises the following:

- An event of default was triggered in respect of the Secured Term Syndicated Facility Agreement (the “**SAF**”) on 21 April, following the expiry of the remedy period under the facility following a covenant default. LAW is negotiating with certain SAF Lenders to obtain a standstill agreement as soon as possible.
- The Funding Transaction is conditional on LAW obtaining the unanimous approval of the SAF Lenders to the Funding Transaction. LAW has indications of support from most but not all of the SAF Lenders and is continuing to seek the unanimous support of all SAF Lenders.

LAW requests the trading halt to remain in place until the commencement of trading on Thursday, 27 April 2023.

LAW is not aware of any reason why the trading halt should not be granted or any other information necessary to inform the market about the trading halt.

Please contact me if you require any additional information.

Yours sincerely

Phil Smith
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