

ASX ANNOUNCEMENT

24 April 2023

FOR IMMEDIATE RELEASE

Form 604

Redflow Limited (ASX: RFX) has received the **attached** notice of change of substantial holder from Mr Simon Hackett and his associated companies.

Mr Hackett has advised the Company that he has reduced his holding for tax planning reasons and his present intention is to reduce it to below 5%. Mr Hackett is presently Redflow's largest shareholder.

Mr Hackett confirmed his ongoing support for Redflow and its direction.

"As an ongoing major shareholder, I continue to strongly support Redflow's activities, Board and management and its ongoing growth strategy".

"I am also continuing my personal contributions to the success of Redflow in my role as System Integration Architect through ongoing development work on the Redflow BMS and by continuing to test and qualify new brands of power handling electronics to work with Redflow's ZBM".

This announcement has been approved for release by the CEO and Managing Director of Redflow Limited.

-- ENDS --

For further information contact:

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About Redflow

Redflow, a publicly listed Australian company (ASX: RFX) with offices in Australia and the US, designs and manufactures long-duration zinc-bromine flow batteries for stationary commercial, industrial, and utility applications. Redflow batteries are modular, scalable, fire-safe, and capable of 100% depth of discharge. They can also operate in a wide range of environments without supplemental heating or cooling and offer an extended life with minimal degradation over time. The company's smart, self-protecting storage technology offers unique advantages, including a hibernation feature, secure remote management, a simple recycling path, and sustained energy delivery throughout its operating life. Redflow's energy storage solutions have been in use for more than a decade at more than 250 sites in over 9 countries.

For further information, please visit: www.redflow.com

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Redflow Limited

ACN/ARSN ACN 130 227 271

1. Details of substantial holder(1) Simon Walter Hackett;

Name Hackett CP Nominees Pty Ltd ACN 159 418 667 as trustee for the Hackett Family Trust ABN 73 265 295 896 ("Hackett CP")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

21 / 04 / 23

The previous notice was given to the company on

23 / 08 / 22

The previous notice was dated

23 / 08 / 22

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid Ordinary Share	104,842,238	6.37%	9,304,526	5.18%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
REFER TO ANNEXURE A					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Hackett CP	Hackett CP	Hackett CP	Registered holder	9,304,526 ord. shares	9,304,526
Simon Walter Hackett	Hackett CP	Hackett CP	Sections 608(1)(b) and 608(1)(c)	9,304,526 ord. shares	9,304,526

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Hackett CP	64 North Terrace, Kent Town SA 5067
Simon Walter Hackett	64 North Terrace, Kent Town SA 5067

Signature

print name Simon Walter Hackett

capacity Director, Hackett CP
Nominees Pty Ltd

sign here



date 24 / 04 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE A

This is Annexure A referred to in Form 604 – Notice of change of interests of substantial holder

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
03/04/2023	Hackett CP	Sale of shares on market	\$24,441.93	89,827 ord. shares	89,827
06/04/2023	Hackett CP	Sale of shares on market	\$24,902.21	116,638 ord. shares	116,638
11/04/2023	Hackett CP	Sale of shares on market	\$7,384.44	35,164 ord. shares	35,164
12/04/2023	Hackett CP	Sale of shares on market	\$2,334.36	11,116 ord. shares	11,116
13/04/2023	Hackett CP	Sale of shares on market	\$61,753.96	293,647 ord. shares	293,647
18/04/2023	Hackett CP	Sale of shares on market	\$21,509.46	102,426 ord. shares	102,426
19/04/2023	Hackett CP	Sale of shares on market	\$20,582.52	98,012 ord. shares	98,012
20/04/2023	Hackett CP	Sale of shares on market	\$79,920.97	395,257 ord. shares	395,257
21/04/2023	Hackett CP	Sale of shares on market	\$7,522.20	37,611 ord. shares	37,611