



ASX Announcement (ASX:LAW)

24 April 2023

Standstill Agreement

Further to its trading halt request lodged at 10.59am this morning, LawFinance Limited (LAW) provides the following update in connection with its existing debt facilities and the funding transaction and debt restructure announced to the market on 31 March 2023 (Funding Transaction).

- Following a trigger of an event of default in respect of the Secured Term Syndicated Facility Agreement (SAF) on 21 April 2023, certain majority SAF Lenders have agreed not to take any enforcement action in relation to their debt or exercise their rights as a consequence of the existing Events of Default during the period starting from today until after the close of business in Sydney on 28 April 2023.
- LAW is continuing discussions with those SAF Lenders who are not yet in support of the Funding Transaction and will continue to do so during this week.

LAW remains in a trading halt until the commencement of trading on Thursday, 27 April 2023, at which time it expects to provide a further update to the market.

Authorised by the **Board of Directors**.

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