

CORPORATIONS ACT 2001
SECTION 671B

NOTICE OF CHANGE IN INTERESTS OF SUBSTANTIAL HOLDER

To AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED
ACN 004 268 679

1. Details of substantial holder

Name ARGO INVESTMENTS LIMITED
ACN 007 519 520

There was a change in the interests of the
substantial holder on 24/04/2023

The previous notice was given to the company on 18/03/2022

The previous notice was dated 18/03/2022

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

<u>Class of securities</u>	<u>Previous Notice</u>		<u>Present Notice</u>	
	<u>Person's votes</u>	<u>Voting power</u>	<u>Person's votes</u>	<u>Voting power</u>
Fully paid ordinary	12,040,025	9.62%	10,790,588	8.54%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<u>Date of change</u>	<u>Person whose relevant interest changed</u>	<u>Nature of change</u>	<u>Consideration given in relation to change</u>	<u>Class and number of securities affected</u>	<u>Person's votes affected</u>
-----------------------	---	-------------------------	--	--	--------------------------------

REFER ATTACHED APPENDIX A

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

<u>Holder of relevant interest</u>	<u>Registered holder of securities</u>	<u>Person entitled to be registered as holder</u>	<u>Nature of relevant interest</u>	<u>Class and number of securities</u>	<u>Person's vote</u>
Argo Investments Limited	Argo Investments Limited	N/A	Direct holding	10,790,588 F.P. ord.	10,790,588

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are:

Name

Address

Argo Investments Limited

Level 25, 91 King William Street, Adelaide SA 5000

Signature

name T.C.A. Binks

signature 

Company Secretary

date: 26/04/2023

Appendix A

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
17-03-22	Argo Investments Limited	on market sale	-\$193,729.82	-20,059 F.P. ord	-20,059
18-03-22	Argo Investments Limited	on market sale	-\$546,901.62	-56,662 F.P. ord	-56,662
23-08-22	Argo Investments Limited	on market sale	-\$823,767.86	-85,291 F.P. ord	-85,291
24-08-22	Argo Investments Limited	on market sale	-\$110,606.17	-11,451 F.P. ord	-11,451
26-08-22	Argo Investments Limited	on market sale	-\$936,416.42	-96,903 F.P. ord	-96,903
29-08-22	Argo Investments Limited	on market sale	-\$197,822.98	-20,705 F.P. ord	-20,705
30-08-22	Argo Investments Limited	on market sale	-\$98,886.05	-10,345 F.P. ord	-10,345
31-08-22	Argo Investments Limited	on market sale	-\$83,823.72	-8,805 F.P. ord	-8,805
02-09-22	Argo Investments Limited	on market sale	-\$104,399.16	-10,981 F.P. ord	-10,981
05-09-22	Argo Investments Limited	on market sale	-\$52,327.41	-5,519 F.P. ord	-5,519
09-09-22	Argo Investments Limited	on market sale	-\$38,442.40	-4,000 F.P. ord	-4,000
16-09-22	Argo Investments Limited	on market sale	-\$14,983.95	-1,569 F.P. ord	-1,569
05-10-22	Argo Investments Limited	on market sale	-\$41,401.00	-4,358 F.P. ord	-4,358
10-10-22	Argo Investments Limited	on market sale	-\$33,995.06	-3,612 F.P. ord	-3,612
11-10-22	Argo Investments Limited	on market sale	-\$17,518.97	-1,860 F.P. ord	-1,860
14-10-22	Argo Investments Limited	on market sale	-\$129,612.22	-13,935 F.P. ord	-13,935
17-10-22	Argo Investments Limited	on market sale	-\$150,825.56	-16,183 F.P. ord	-16,183
18-10-22	Argo Investments Limited	on market sale	-\$114,171.71	-12,276 F.P. ord	-12,276
20-10-22	Argo Investments Limited	on market sale	-\$93,920.70	-10,099 F.P. ord	-10,099
24-10-22	Argo Investments Limited	on market sale	-\$37,367.40	-4,018 F.P. ord	-4,018
25-10-22	Argo Investments Limited	on market sale	-\$7,588.80	-816 F.P. ord	-816
26-10-22	Argo Investments Limited	on market sale	-\$56,853.42	-6,142 F.P. ord	-6,142
27-10-22	Argo Investments Limited	on market sale	-\$134,053.95	-14,500 F.P. ord	-14,500
28-10-22	Argo Investments Limited	on market sale	-\$131,737.32	-14,300 F.P. ord	-14,300
31-10-22	Argo Investments Limited	on market sale	-\$191,330.91	-20,747 F.P. ord	-20,747
01-11-22	Argo Investments Limited	on market sale	-\$25,191.54	-2,735 F.P. ord	-2,735
02-11-22	Argo Investments Limited	on market sale	-\$686,887.37	-74,419 F.P. ord	-74,419
15-11-22	Argo Investments Limited	on market sale	-\$90,176.59	-9,197 F.P. ord	-9,197
21-11-22	Argo Investments Limited	on market sale	-\$475,520.31	-49,002 F.P. ord	-49,002
22-11-22	Argo Investments Limited	on market sale	-\$759,239.90	-78,132 F.P. ord	-78,132
23-11-22	Argo Investments Limited	on market sale	-\$1,930.50	-198 F.P. ord	-198
24-11-22	Argo Investments Limited	on market sale	-\$416,910.00	-42,760 F.P. ord	-42,760
25-11-22	Argo Investments Limited	on market sale	-\$497.25	-51 F.P. ord	-51
28-11-22	Argo Investments Limited	on market sale	-\$50,856.00	-5,216 F.P. ord	-5,216
30-11-22	Argo Investments Limited	on market sale	-\$183,348.75	-18,805 F.P. ord	-18,805
01-12-22	Argo Investments Limited	on market sale	-\$56,901.00	-5,836 F.P. ord	-5,836
09-03-23	Argo Investments Limited	on market sale	-\$79,045.26	-7,950 F.P. ord	-7,950
10-03-23	Argo Investments Limited	on market sale	-\$2,425,000.00	-250,000 F.P. ord	-250,000
13-03-23	Argo Investments Limited	on market sale	-\$96,247.67	-9,916 F.P. ord	-9,916
14-03-23	Argo Investments Limited	on market sale	-\$144,991.50	-15,000 F.P. ord	-15,000
15-03-23	Argo Investments Limited	on market sale	-\$34,988.52	-3,622 F.P. ord	-3,622
16-03-23	Argo Investments Limited	on market sale	-\$19,101.40	-2,000 F.P. ord	-2,000
17-03-23	Argo Investments Limited	on market sale	-\$86,051.36	-9,001 F.P. ord	-9,001
20-03-23	Argo Investments Limited	on market sale	-\$355,723.82	-37,353 F.P. ord	-37,353
21-04-23	Argo Investments Limited	on market sale	-\$267,474.45	-27,122 F.P. ord	-27,122
24-04-23	Argo Investments Limited	on market sale	-\$1,430,662.80	-145,986 F.P. ord	-145,986