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27 April 2023

NZX | ASX | MEDIA RELEASE
TOURISM HOLDINGS LIMITED (*thl*)

ACTION MANUFACTURING TO ACQUIRE TRANSCOLD NZ FOR \$5.4M

thl advises that Action Manufacturing has entered into an agreement to purchase Transcold New Zealand for a purchase price of \$5.4M.

Chief Executive Officer of Action Manufacturing, Chris Devoy, said “Transcold is a leader in New Zealand’s transport refrigeration industry, providing quality refrigeration and tail lift solutions for truck and trailer vehicles from premises in Auckland and Christchurch. The business is complementary to Action’s other brands, Fairfax and Freightner, and enables Action to provide customers a more complete solution from manufacturing to refrigeration and servicing.”

The transaction is conditional on landlord and material contract counterparty consents and is expected to complete at the end of May 2023.

ENDS

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About *thl* (www.thlonline.com)

thl is a global tourism operator listed on the NZX and ASX (code: THL) and is the largest commercial RV rental operator in the world. In November 2022, *thl* merged with Apollo Tourism & Leisure, creating a multi-national, vertically integrated RV manufacturing, rental, and retail business spanning motorhomes, campervans and caravans. *thl* also operates tourism adventure, travel technology, and commercial vehicle manufacturing businesses.

In New Zealand/Australia, *thl* operates rental brands (Maui, Britz, Apollo, Mighty, Hippie, Cheapa Campa), manufacturing (Action Manufacturing, Apollo), retail brands (Talvor, Kea, Winnebago, Adria, Coromal, Windsor), retail dealerships (RV Super Centre, Apollo RV Sales, Kratzmann, George Day, Sydney RV, E-Camperco), travel technology (TripTech) and tourism attractions (Kiwi Experience and the Discover Waitomo Group, which includes Waitomo Glowworm Caves, Ruakuri Cave, Aranui Cave and The Legendary Black Water Rafting Co.). In North America, *thl* operates the Road Bear RV, El Monte RV, CanaDream, Britz and Mighty rental brands. In UK and Europe, *thl* operates the Just go, Apollo and Bunk Campers rental brands.