

JOHNSON | WINTER | SLATTERY

Contact: James Rozsa +61 2 8274 9541
Email: James.Rozsa@jws.com.au
Contact: Byron Koster +61 2 8274 9550
Email: Byron.Koster@jws.com.au

27 April 2023

The Manager
ASX Market Announcements Office
ASX Limited, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

FOR LODGEMENT ONLINE

Dear Sir/Madam

Notice of change of interests of substantial holder

We act for Humanforce Holdings Pty Ltd (ACN 618 020 401) (**Humanforce**).

In accordance with section 671B of the *Corporations Act 2001* (Cth), enclosed on behalf of Humanforce and its associates is a Form 604 (Notice of change of interests of substantial holder).

Yours faithfully,



Johnson Winter Slattery

Level 14, 50 Bridge Street
SYDNEY NSW 2000
T +61 2 8274 9555 | F +61 2 8274 9500
www.jws.com.au

Liability limited by a scheme approved under Professional Standards Legislation

Form 604**Corporations Act 2001
Section 671B****Notice of change of interests of substantial holder**

To Company Name/Scheme IntelliHR Limited (ASX: IHR)

ACN/ARSN 600 548 516

1. Details of substantial holder

Name Humanforce Holdings Pty Ltd (ACN 618 020 401) (**Humanforce**) on behalf of itself and each of its associates identified in section 6 of this notice.

ACN/ARSN (if applicable) 618 020 401

There was a change in the interests of the substantial holder on 26 April 2023

The previous notice was given to the company on 26 April 2023

The previous notice was dated 24 April 2023

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in IHR (Shares)	223,943,415	65.87%	229,416,558	67.48%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
26 April 2023	Humanforce	Acquisition of relevant interest as a result of acceptances of offers made under Humanforce's on-market takeover bid to acquire all of the Shares not already owned by Humanforce announced on 17 March 2023	\$0.24 per Share	5,473,143 Shares	5,473,143

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
Humanforce	Humanforce	Humanforce	Arising under section 608(1)(a) or 608(1)(b) of the Act	229,416,558 Shares	229,416,558
Each of the entities as set out in Annexure A	Humanforce	Humanforce	Arising under section 608(3)(a) and 608(3)(b) of the Act	229,416,558 Shares	229,416,558

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial

holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Humanforce	Level 14/90 Arthur St, North Sydney NSW 2060
Each member of the Humanforce Group listed in Annexure A	Level 14/90 Arthur St, North Sydney NSW 2060 or 2180 Sand Hill Rd # 300, Menlo Park, CA 94025, United States

Signature

David Pullini

print name

Capacity Director

sign here

DecuSigned-by:
David Pullini
60472F2020D040E...

Date 26 April 2023

Annexure A – Associates

This is Annexure A of 1 page (including this page) referred to in Form 604 ('Notice of change of interests of substantial holder') signed by me and dated 26 April 2023.

DocuSigned by:
David Pullini
50172F2828BC48E.....
Signature

David Pullini
.....
Name

Humanforce Group

No.	Entity	Country of Incorporation
1.	HF Dundee Purchaser Pty Ltd (ACN 657 308 346)	Australia
2.	HF Dundee Parent Pty Ltd (ACN 657 304 231)	Australia
3.	Accel-KKR Growth Capital Partners IV LP	United States
4.	Accel-KKR Growth Capital Partners, II LP	United States
5.	Accel-KKR Growth Capital Partners II Strategic Fund, LP	United States
6.	Accel-KKR Members Fund, LLC	United States
7.	KKR-AKI Investors, LLC	United States