

## **Metro Mining bauxite shipment anchored pending incident assessment**

- **Vessel, Indian Partnership, has anchored pending inspection and incident report**
- **Cargo integrity remains intact and vessel safely anchored**
- **No environmental incident or crew injury**
- **Bauxite cargo is insured and sold under irrevocable letter of credit**
- **No material financial risk for Metro Mining**

Metro Mining Limited (ASX: MMI) (**MMI** or the **Company**) informs the market that the bauxite cargo vessel, Indian Partnership, was recently loaded at MMI's Skardon River operations with 178,087mt of Bauxite. The Company has been informed by vessel Disponent Owners, Zodiac Maritime Ltd, of the following:

- Whilst en-route to China, on 23 April 2023, shortly after 0400 LT she experienced a hull breach and list to starboard.
- Vessel's position at the time of the report was off West Papua in the Ceram Sea.
- Investigation by the crew indicated water ingress into the water ballast tanks. The integrity of the cargo holds remains intact and that there is no water ingress into cargo holds.
- The Vessel has safely anchored in the vicinity and a detailed investigation into the cause of this event is being undertaken including deployment of underwater divers to ascertain the full extent of damage to the hull.
- There was no environmental incident or injury to the 22 crew.

The owners are not currently able to estimate when the vessel will be repaired and be able to re-commence the voyage to China until divers have completed their investigations.

Flag and class have been informed. The cargo is sold under irrevocable letter of credit. The cargo is insured and MMI, customer and vessel owners are in contact regarding the incident. MMI assures the market should there be delayed payment for the cargo, it will not have any material risk on the company's finances.

### Further Vessel Details:

Indian Partnership (IMO NO. 9521409)

Flag: United Kingdom

Class: Lloyds Register

Built: 2014

Deadweight: 181,012 mt

Rightship score: 4/5

Registered Owners: Ronte Shipping

Disponent Owners: Zodiac Maritime Ltd

Commercial Operator: Oldendorff carriers GMBH & Co KG

### **About Bauxite and Metro Mining**

Bauxite is the ore used to make aluminium, a critical and strong growth metal in the energy transition. Metro Mining is an independent bauxite producer and explorer, with its 100% owned Bauxite Hills Mine operating on the Weipa bauxite plateau approx. 95 km North of Weipa town, near the coast on the Skardon River. Metro produces a high alumina bauxite shipping direct to customers in very large ore carriers. Metro recognises and has productive agreements with the traditional owners of the land on which it operates and is proud of its high percentage of indigenous employees and the economic impact it has in Cape York and Far North Queensland.

ENDS



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This ASX Announcement has been authorised by the Managing Director & CEO, Simon Wensley.