

Form 603Corporations Act 2001
Section 671B**Notice of initial substantial holder**To Company Name/Scheme Ellerston Asian Investments LtdACN/ARSN 606 683 729**1. Details of substantial holder (1)**Name Mirabella Financial Services LLPACN/ARSN (if applicable) N/AThe holder became a substantial holder on 26 / 04 / 2023**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ("Ordinary Shares")	6,222,210	6,222,210	5.01% based on 124,168,061 issued Ordinary Shares

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Mirabella Financial Services LLP	Power to control the exercise of a right to vote attached to securities and/or the power to dispose of securities as investment manager	6,222,210 Ordinary Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Mirabella Financial Services LLP	Goldman Sachs International	Mirabella Financial Services LLP	1,681,221 Ordinary Shares
Mirabella Financial Services LLP	Global Value Fund	Mirabella Financial Services LLP	4,540,989 Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Mirabella Financial Services LLP	Please See Exhibit A			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mirabella Financial Services LLP	11 Strand, London, WC2N 5HR, UK

Signature

print name

Raj Somal

capacity

Executive Director - Head of Mirabella Group

sign here

RJSomal

date 27 / 04 / 2023

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature

This form must be signed by either a director or a secretary of the substantial holder.

Lodging period

Nil

Lodging Fee

Nil

Other forms to be completed

Nil

Additional information

- (a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.
- (b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.
- (c) The person must give a copy of this notice:
 - (i) within 2 business days after they become aware of the information; or
 - (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if:
 - (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and
 - (B) the person becomes aware of the information during the bid period.

Annexures

To make any annexure conform to the regulations, you must

- 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides
- 2 show the corporation name and ACN or ARBN
- 3 number the pages consecutively
- 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied
- 5 identify the annexure with a mark such as A, B, C, etc
- 6 endorse the annexure with the words:
This is annexure (mark) of (number) pages referred to in form (form number and title)
- 7 sign and date the annexure
The annexure must be signed by the same person(s) who signed the form.

Exhibit A

Holder of relevant interest	Date of Change	Nature of Change	Class and number of securities	Consideration given in relation to change (AUD)
Mirabella Financial Services LLP				-
Mirabella Financial Services LLP	06/02/2020	Buy	134,547.00	134,547
Mirabella Financial Services LLP	10/02/2020	Buy	77,517.00	212,064
Mirabella Financial Services LLP	11/02/2020	Buy	24,917.00	236,981
Mirabella Financial Services LLP	12/02/2020	Buy	91,003.00	327,984
Mirabella Financial Services LLP	14/02/2020	Buy	85,805.00	413,789
Mirabella Financial Services LLP	17/02/2020	Buy	286,333.00	700,122
Mirabella Financial Services LLP	18/02/2020	Buy	38,783.00	738,905
Mirabella Financial Services LLP	19/02/2020	Buy	66,875.00	805,780
Mirabella Financial Services LLP	20/02/2020	Buy	20,222.00	826,002
Mirabella Financial Services LLP	27/02/2020	Buy	76,247.00	902,249
Mirabella Financial Services LLP	28/02/2020	Buy	96,149.00	998,398
Mirabella Financial Services LLP	02/03/2020	Buy	59,731.00	1,058,129
Mirabella Financial Services LLP	04/03/2020	Buy	133,732.00	1,191,861
Mirabella Financial Services LLP	10/03/2020	Buy	70,010.00	1,261,871
Mirabella Financial Services LLP	18/03/2020	Buy	100,000.00	1,361,871
Mirabella Financial Services LLP	13/05/2020	Buy	23,600.00	1,385,471
Mirabella Financial Services LLP	14/05/2020	Buy	47,000.00	1,432,471
Mirabella Financial Services LLP	15/05/2020	Buy	22,430.00	1,454,901
Mirabella Financial Services LLP	22/05/2020	Buy	22,636.00	1,477,537
Mirabella Financial Services LLP	25/05/2020	Buy	132,877.00	1,610,414

Mirabella Financial Services LLP	26/05/2020	Buy	113,937.00	1,724,351
Mirabella Financial Services LLP	03/06/2020	Buy	297,462.00	2,021,813
Mirabella Financial Services LLP	04/06/2020	Buy	64,500.00	2,086,313
Mirabella Financial Services LLP	09/06/2020	Buy	156,041.00	2,242,354
Mirabella Financial Services LLP	16/06/2020	Buy	300,000.00	2,542,354
Mirabella Financial Services LLP	17/06/2020	Buy	261,198.00	2,803,552
Mirabella Financial Services LLP	22/06/2020	Buy	8,252.00	2,811,804
Mirabella Financial Services LLP	23/06/2020	Buy	79,198.00	2,891,002
Mirabella Financial Services LLP	26/06/2020	Buy	45,700.00	2,936,702
Mirabella Financial Services LLP	30/06/2020	Buy	116,265.00	3,052,967
Mirabella Financial Services LLP	06/07/2020	Buy	136,656.00	3,189,623
Mirabella Financial Services LLP	14/07/2020	Buy	57,100.00	3,246,723
Mirabella Financial Services LLP	29/07/2020	Buy	67,190.00	3,313,913
Mirabella Financial Services LLP	30/07/2020	Buy	131,392.00	3,445,305
Mirabella Financial Services LLP	31/07/2020	Buy	24,963.00	3,470,268
Mirabella Financial Services LLP	06/11/2020	Sell	- 53,262.00	3,417,006
Mirabella Financial Services LLP	09/11/2020	Sell	- 41,662.00	3,375,344
Mirabella Financial Services LLP	10/11/2020	Sell	- 250,000.00	3,125,344
Mirabella Financial Services LLP	11/11/2020	Sell	- 161,058.00	2,964,286
Mirabella Financial Services LLP	12/11/2020	Sell	- 115,657.00	2,848,629
Mirabella Financial Services LLP	18/11/2020	Sell	- 53,121.00	2,795,508
Mirabella Financial Services LLP	19/11/2020	Sell	- 197,423.00	2,598,085
Mirabella Financial Services LLP	20/11/2020	Sell	- 51,478.00	2,546,607

Mirabella Financial Services LLP	23/11/2020	Sell	- 2,000.00	2,544,607
Mirabella Financial Services LLP	24/11/2020	Sell	- 2,273.00	2,542,334
Mirabella Financial Services LLP	25/11/2020	Sell	- 53,786.00	2,488,548
Mirabella Financial Services LLP	26/11/2020	Sell	- 20,099.00	2,468,449
Mirabella Financial Services LLP	27/11/2020	Sell	- 15,443.00	2,453,006
Mirabella Financial Services LLP	30/11/2020	Sell	- 5,147.00	2,447,859
Mirabella Financial Services LLP	01/12/2020	Sell	- 48,500.00	2,399,359
Mirabella Financial Services LLP	02/12/2020	Sell	- 52,729.00	2,346,630
Mirabella Financial Services LLP	03/12/2020	Sell	- 16,395.00	2,330,235
Mirabella Financial Services LLP	04/12/2020	Sell	- 27,800.00	2,302,435
Mirabella Financial Services LLP	07/12/2020	Sell	- 123,471.00	2,178,964
Mirabella Financial Services LLP	08/12/2020	Sell	- 45,000.00	2,133,964
Mirabella Financial Services LLP	09/12/2020	Sell	- 54,497.00	2,079,467
Mirabella Financial Services LLP	10/12/2020	Sell	- 20,630.00	2,058,837
Mirabella Financial Services LLP	11/12/2020	Sell	- 61,334.00	1,997,503
Mirabella Financial Services LLP	14/12/2020	Sell	- 46,550.00	1,950,953
Mirabella Financial Services LLP	15/12/2020	Sell	- 170,641.00	1,780,312
Mirabella Financial Services LLP	16/12/2020	Sell	- 14,170.00	1,766,142
Mirabella Financial Services LLP	17/12/2020	Sell	- 2,833.00	1,763,309
Mirabella Financial Services LLP	18/12/2020	Sell	- 121,420.00	1,641,889
Mirabella Financial Services LLP	21/12/2020	Sell	- 26,518.00	1,615,371
Mirabella Financial Services LLP	22/12/2020	Sell	- 32,100.00	1,583,271
Mirabella Financial Services LLP	29/01/2021	Sell	- 40,052.00	1,543,219

Mirabella Financial Services LLP	08/02/2021	Sell	- 27,100.00	1,516,119
Mirabella Financial Services LLP	09/02/2021	Sell	- 58,930.00	1,457,189
Mirabella Financial Services LLP	10/02/2021	Sell	- 103,880.00	1,353,309
Mirabella Financial Services LLP	18/02/2021	Sell	- 84,100.00	1,269,209
Mirabella Financial Services LLP	19/02/2021	Sell	- 500,000.00	769,209
Mirabella Financial Services LLP	23/02/2021	Sell	- 51,000.00	718,209
Mirabella Financial Services LLP	24/02/2021	Sell	- 116,794.00	601,415
Mirabella Financial Services LLP	25/02/2021	Sell	- 24,350.00	577,065
Mirabella Financial Services LLP	26/02/2021	Sell	- 577,065.00	-
Mirabella Financial Services LLP	16/06/2021	Buy	200,000.00	200,000
Mirabella Financial Services LLP	17/06/2021	Buy	197,800.00	397,800
Mirabella Financial Services LLP	18/06/2021	Buy	98,778.00	496,578
Mirabella Financial Services LLP	21/06/2021	Buy	166,017.00	662,595
Mirabella Financial Services LLP	22/06/2021	Buy	130,500.00	793,095
Mirabella Financial Services LLP	28/06/2021	Buy	11,500.00	804,595
Mirabella Financial Services LLP	30/06/2021	Buy	51,144.00	855,739
Mirabella Financial Services LLP	01/07/2021	Buy	3,100.00	858,839
Mirabella Financial Services LLP	14/09/2021	Buy	15,333.00	874,172
Mirabella Financial Services LLP	17/09/2021	Buy	382,951.00	1,257,123
Mirabella Financial Services LLP	21/09/2021	Buy	5,000.00	1,262,123
Mirabella Financial Services LLP	23/09/2021	Buy	7,336.00	1,269,459
Mirabella Financial Services LLP	27/09/2021	Buy	133,839.00	1,403,298
Mirabella Financial Services LLP	28/09/2021	Buy	117,152.00	1,520,450

Mirabella Financial Services LLP	29/09/2021	Buy	36,057.00	1,556,507
Mirabella Financial Services LLP	30/09/2021	Buy	53,308.00	1,609,815
Mirabella Financial Services LLP	11/11/2021	Buy	11,333.00	1,621,148
Mirabella Financial Services LLP	12/11/2021	Buy	12,818.00	1,633,966
Mirabella Financial Services LLP	15/11/2021	Buy	60,007.00	1,693,973
Mirabella Financial Services LLP	16/11/2021	Buy	66,745.00	1,760,718
Mirabella Financial Services LLP	19/11/2021	Buy	42,643.00	1,803,361
Mirabella Financial Services LLP	22/11/2021	Buy	45,250.00	1,848,611
Mirabella Financial Services LLP	23/11/2021	Buy	84,815.00	1,933,426
Mirabella Financial Services LLP	24/11/2021	Buy	108,148.00	2,041,574
Mirabella Financial Services LLP	15/03/2022	Sell	- 32,700.00	2,008,874
Mirabella Financial Services LLP	11/11/2022	Buy	123,194.00	2,132,068
Mirabella Financial Services LLP	17/11/2022	Buy	3,669.00	2,135,737
Mirabella Financial Services LLP	17/11/2022	Buy	61,390.00	2,197,127
Mirabella Financial Services LLP	30/11/2022	Buy	137,552.00	2,334,679
Mirabella Financial Services LLP	01/12/2022	Buy	251,181.00	2,585,860
Mirabella Financial Services LLP	01/12/2022	Buy	62,795.00	2,648,655
Mirabella Financial Services LLP	20/12/2022	Buy	62,821.00	2,711,476
Mirabella Financial Services LLP	21/12/2022	Buy	164,498.00	2,875,974
Mirabella Financial Services LLP	22/12/2022	Buy	400,261.00	3,276,235
Mirabella Financial Services LLP	22/12/2022	Buy	99,739.00	3,375,974
Mirabella Financial Services LLP	28/12/2022	Buy	124,697.00	3,500,671
Mirabella Financial Services LLP	28/12/2022	Buy	49,870.00	3,550,541

Mirabella Financial Services LLP	30/12/2022	Buy	130,464.00	3,681,005
Mirabella Financial Services LLP	03/01/2023	Buy	142,133.00	3,823,138
Mirabella Financial Services LLP	03/01/2023	Buy	35,867.00	3,859,005
Mirabella Financial Services LLP	05/01/2023	Buy	300,881.00	4,159,886
Mirabella Financial Services LLP	05/01/2023	Buy	76,643.00	4,236,529
Mirabella Financial Services LLP	09/01/2023	Buy	72,769.00	4,309,298
Mirabella Financial Services LLP	09/01/2023	Buy	94,832.00	4,404,130
Mirabella Financial Services LLP	12/01/2023	Buy	72,036.00	4,476,166
Mirabella Financial Services LLP	20/01/2023	Buy	95,613.00	4,571,779
Mirabella Financial Services LLP	31/01/2023	Buy	50,000.00	4,621,779
Mirabella Financial Services LLP	02/02/2023	Buy	124,210.00	4,745,989
Mirabella Financial Services LLP	07/02/2023	Buy	111,081.00	4,857,070
Mirabella Financial Services LLP	22/02/2023	Buy	107,290.00	4,964,360
Mirabella Financial Services LLP	23/02/2023	Buy	82,185.00	5,046,545
Mirabella Financial Services LLP	28/02/2023	Buy	1,000.00	5,047,545
Mirabella Financial Services LLP	01/03/2023	Buy	95,637.00	5,143,182
Mirabella Financial Services LLP	07/03/2023	Buy	62,151.00	5,205,333
Mirabella Financial Services LLP	07/03/2023	Buy	119,419.00	5,324,752
Mirabella Financial Services LLP	10/03/2023	Buy	54,685.00	5,379,437
Mirabella Financial Services LLP	21/03/2023	Buy	86,222.00	5,465,659
Mirabella Financial Services LLP	22/03/2023	Buy	103,944.00	5,569,603
Mirabella Financial Services LLP	29/03/2023	Buy	127,230.00	5,696,833
Mirabella Financial Services LLP	31/03/2023	Buy	8,407.00	5,705,240

Mirabella Financial Services LLP	17/04/2023	Buy	95,786.00	5,801,026
Mirabella Financial Services LLP	26/04/2023	Buy	117,468.00	5,918,494
Mirabella Financial Services LLP	26/04/2023	Buy	303,716.00	6,222,210

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