



ASX RELEASE
28 April 2023

Megaport Limited

EBITDA Guidance FY23 and FY24

Megaport Limited ACN 607 301 959 (Megaport or Company) (ASX: MP1) announces that, as a result of various initiatives designed to improve the Company's operating and financial performance and cash generation, the Company now expects Normalised EBITDA¹ to be materially above market consensus² of \$9M in FY23 and \$30M in FY24.

The Company is expecting to report Normalised EBITDA¹ in FY23 in the range of \$16M to \$18M, and Normalised EBITDA¹ in FY24 in the range of \$41M to \$46M³.

Further detail on these initiatives can be found in the Investor Presentation Quarterly Update - 3QFY23 lodged with ASX today.

Authorised by the Board of Megaport Limited.

¹Normalised Earnings Before Interest Tax Depreciation and Amortisation ("Normalised EBITDA") represents Reported EBITDA that has been adjusted (reduced) for certain one-off accrual reversals and does not include the costs of one-time redundancy charges of approximately \$3M to be recognised in Q4 FY23. Reported Earnings Before Interest Tax Depreciation and Amortisation ("Reported EBITDA") represents operating results excluding equity-settled employee and related costs, foreign exchange gains and losses, gains and losses on disposal of property, plant and equipment, and certain non-recurring non-operational expenses.

² Market consensus based on Megaport's analysis of the average of broker research analyst estimates as at 24 April 2023.

³ Guidance assumes a foreign exchange rate of AUD 1 to USD 0.67.

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About Megaport

Megaport is the global leading provider of Elastic Interconnection services. Using Software Defined Networking (SDN), the Company's global platform enables customers to rapidly connect their network to other services across the Megaport Network. Services can be directly controlled by customers via mobile devices, their computer, or our open API. Megaport is an Alibaba Cloud Technology Partner, AWS Technology Partner, AWS Networking Competency Partner, Cloudflare Network Interconnect Partner, Google Cloud Interconnect Partner, IBM Direct Link Cloud Exchange provider, Microsoft Azure ExpressRoute Partner, Nutanix Direct Connect Partner, Oracle Cloud Partner, OVHcloud Partner, Rackspace RackConnect Partner, Salesforce Express Connect Partner, and SAP PartnerEdge Open Ecosystem Partner.

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