

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Capral Limited
ABN	78 004 213 692

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Matthew Dragicevich
Date of last notice	24 March 2023

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none">1. Direct2. Direct3. Indirect4. Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none">1. N/A2. N/A3. The Director has an indirect interest in shares held by Dragant Super Pty Ltd <Dragant Superannuation Account> as he is the sole director and shareholder of Dragant Super Pty Ltd.4. N/A
Date of change	28 April 2023
No. of securities held prior to change	<ol style="list-style-type: none">1. 470,647 ordinary shares2. 135,300 Performance Rights: 86,300 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2024, and 49,000 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 20253. 66,667 ordinary shares4. 63,142 Escrow shares: 39,460 Escrow shares expiring 31 December 2023; 23,682 Escrow shares expiring 31 December 2024

+ See chapter 19 for defined terms.

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Class	<ol style="list-style-type: none"> 1. Ordinary shares 2. Performance rights that automatically convert to ordinary shares in Capral on a one for one basis upon vesting 3. Ordinary shares 4. Escrow shares
Number acquired	<ol style="list-style-type: none"> 1. N/A 2. 44,400 Performance Rights approved by shareholders 3. N/A 4. 3,338 Escrow shares expiring 31 December 2025
Number disposed	<ol style="list-style-type: none"> 1. N/A 2. N/A 3. N/A 4. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<ol style="list-style-type: none"> 1. N/A 2. \$nil 3. N/A 4. \$8.423 per share being the 12-month Volume Weighted Average Price as at 31 December 2022 as per Capral's Short-Term Incentive Plan Rules
No. of securities held after change	<ol style="list-style-type: none"> 1. 470,647 ordinary shares 2. 179,700 Performance Rights: 86,300 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2024, 49,000 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2025, and 44,400 Rights granted under Capral's Long Term Incentive Plan that may expire on 1 March 2026 3. 66,667 ordinary shares 4. 66,480 Escrow shares: 39,460 Escrow shares expiring 31 December 2023; 23,682 Escrow shares expiring 31 December 2024, 3,338 Escrow shares expiring 31 December 2025
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<ol style="list-style-type: none"> 1. N/A 2. Rights granted pursuant to shareholder approval under the Capral Long Term Incentive Plan rules. 3. N/A 4. Shares bought on market under Capral's 2022 Short-Term Incentive Plan Rules, 3,338 held in escrow until 31 December 2025.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.