

STOCK EXCHANGE ANNOUNCEMENT

1 May 2023

Chorus updates syndicated bank facility

Chorus has updated its committed bank facility to provide additional financial flexibility.

The facility limit has been raised from NZ\$350m to NZ\$450m and the maturity date has been extended from April 2025 to April 2026. The covenants remain the same at 5.50 times debt to EBITDA and 2.50 times interest coverage.

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ENDS

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