



Changes to Leadership Team

BRISBANE, AUSTRALIA, 01 May 2023: AnteoTech Ltd (ASX: ADO) (**AnteoTech** or the **Company**) a revenue stage company, providing solutions for the clean energy and life sciences markets using proprietary particle surface chemistry, announces changes to the Company's leadership team.

Tim Pritchard has resigned as Company Secretary and Chief Financial Officer to pursue opportunities outside of the Company, effective 27 May 2023. The Company has commenced an executive search for a new Chief Financial Officer with experience leading the finance function of a rapidly expanding, revenue stage technology business in international markets.

In the interim, the Company is pleased to announce the appointment of Mr Tom Milicevic as acting Chief Financial Officer and Company Secretary. Mr Milicevic GAICD is a Fellow CPA and has over 20 years' experience acting in a number of senior financial roles within technology and life sciences companies including several listed on the ASX. Mr Milicevic has been engaged on a contract basis from 1 May 2023 to ensure an orderly transition until an appointment of CFO has been made.

Dr Charlie Huang, has resigned to pursue alternative opportunities, effective 01 May 2023. Dr Huang, the Company's Chief Innovation Officer, has been a member of the AnteoTech leadership team for the last ten years,

As the Company is transitioning from an R&D led business to one focused upon development of customer driven solutions, the role of Chief Innovation Officer has been absorbed into the Life Science and Clean Energy Technology divisions. The functions of new product identification will continue to be the responsibility for Ms Friederike Graser. Further changes have been undertaken to focus the Company's resources on the rapidly developing business opportunities within the Clean Energy Technology team. These changes will result in excess of \$0.5 million of savings that can be allocated to opportunities that drive shareholder value in the short term.

David Radford, Managing Director of AnteoTech commented "as advised in the Strategic update in February, the Company is moving to a commercially focused entity, and these changes in personnel will enable the Company to bring in additional skills that are aligned to this vision of profitable international growth".

The Company thanks Mr Pritchard and Dr Huang for their support and contribution to the Company and wishes them continued success for their future careers.

This announcement has been authorised for release by David Radford, Managing Director & Chief Executive Officer.

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For further information, please check our website www.anteotech.com

About AnteoTech - AnteoTech Ltd (ASX:ADO)

AnteoTech is a revenue stage particle surface chemistry company leveraging our proprietary nano polymer technology to solve global industry problems for our customers in the clean energy and life sciences sectors.

In the rapidly growing clean energy market, our lead product AnteoX, has been proven to provide significant improvement in anode performance and the Company has partnered with global suppliers to the lithium-ion battery manufacturing, with first revenues targeted for late 2023 from our Brisbane based commercial plant. The portfolio includes a proprietary micro silicon anode in late-stage development, made with unrefined silicon which offers advantages of size, weight and cost.

The life sciences division services the point of care and diagnostics markets from global diagnostics companies to technology developers. The unique characteristics of AnteoBind™ provides strong advantages in bioconjugation to rapidly speed up testing procedures and improve accuracy.

AnteoTech - Social Media Policy

AnteoTech is committed to communicating with the investment community through all available channels. Whilst ASX remains the prime channel for market sensitive news, investors and other interested parties are encouraged to follow AnteoTech on Twitter (@AnteoTech_), LinkedIn. Subscribe to AnteoTech Latest News emails - visit our website at www.anteotech.com and subscribe to receive our email alert service.

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