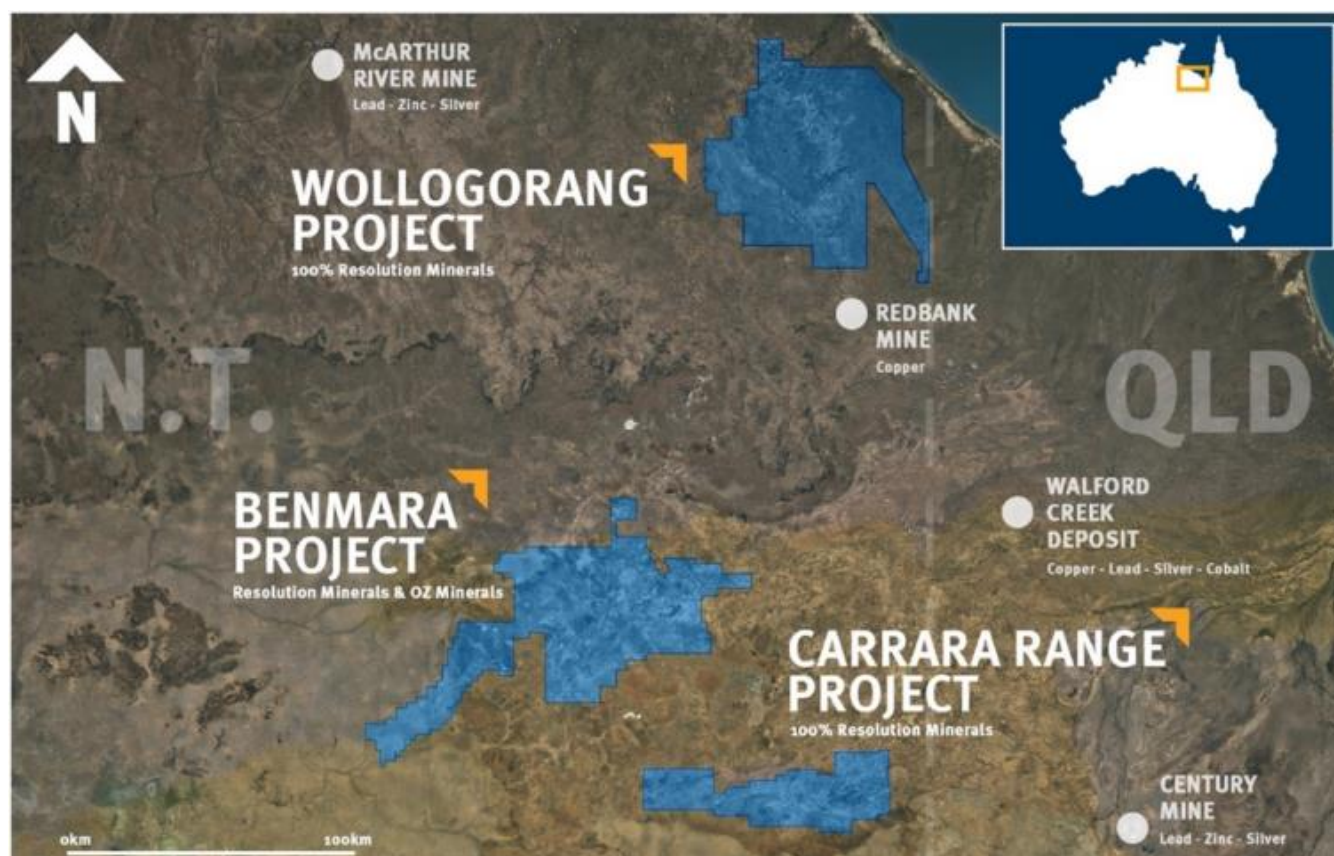


WOLLOGORANG PROJECT UPDATE

Resolution Minerals Ltd (ASX: RML) (**Resolution** or the **Company**) advises that it has commenced a process to commercialise the Company's interest in the wholly-owned Wollogorang Project located within the McArthur Basin in the Northern Territory, Australia.

The Board's objective in conducting a process is to maximise the value of the Wollogorang Project for Resolution shareholders as the Company continues to focus on the George Silica Sands Project in South Australia.

The Board of Resolution will keep shareholders updated as to the progress and outcomes of the process.



Location of RML's Northern Territory Wollogorang Project and significant other parties' projects in the region.

CAPITAL STRUCTURE

Ordinary Shares
Issued 1,080 M

Options and rights
Listed options 74 M @ 12c
Listed options 625 M @ 1.5c
Unlisted options 79 M @ 3c
Unlisted performance rights 55 M

Last Capital Raise
Apr-23 - Placement
\$0.8M @ 0.5c

Level 4, 29 King William Street
Adelaide SA 5000
www.resolutionminerals.com

BOARD

Duncan Chessell - Chair
Dr Paul Kitto - Technical Director
Mark Holcombe - Exec Director
Jarek Kopias - Co Sec, CFO

Key Project Highlights

- Fully approved 3,000m RC drilling program to test multiple VTEM targets
- The Project hosts the Stanton Cobalt Deposit, a JORC (2012) compliant *Mineral Resource of 942kt @ 0.13% Co, 0.06% Ni and 0.12% Cu
- Previous RC drilling has identified prospective host rocks with chalcopyrite stringers present in black shales
- Potential to host a range of mineralisation styles and commodities including Sedimentary Stratiform Cu, SEDEX and MVT Zn-Pb-Ag and sandstone-hosted P-U-REE
- Significant landholding within the North Australian Zinc Belt, defined by Geoscience Australia as the largest zinc-lead province in the world, containing three of the ten largest known individual deposits HYC, Hilton-George Fisher and Mount Isa

Authorised for release by the board of Resolution Minerals Ltd.

Interested parties are invited to review the Wollogorang Project and send expressions of interest to Minesonline.com:

Minesonline.com

Office: +61 8 9224 6896

Mobile: +61 404 149 465

enquiries@minesonline.com

*The Wollogorang tenement package contains the Stanton Cobalt Mineral Resource.

Category	Tonnes	Cobalt (ppm)	Nickel (ppm)	Copper (ppm)
Inferred				
Oxide	8,000	500	300	2,100
Transition	242,000	800	400	800
Indicated				
Oxide	406,000	1,200	500	1,600
Transition	286,000	1,800	900	900
TOTAL	942,000	1,300	600	1,200

* Amounts in the table are displayed rounded.

This report includes results previously released under JORC 2012 by the Company as "Stanton Resource Upgrade Increases Contained Cobalt" 9 April 2018. The Company is not aware of any new information or data that materially affects the information included in this announcement and all material assumptions and technical parameters underpinning the Mineral Resource continue to apply and have not materially changed.