

ASX Announcement

1 May 2023

Update to Indicative Timetable for Scheme Implementation

Alloggio Group Limited (**ASX:ALO** or **Alloggio**) refers to the indicative timetable contained in the Scheme Implementation Deed (**SID**) announced on 27 March 2023 pursuant to which Next Capital Pty Limited (**Next Capital** or the **Bidder**) proposes to acquire 100% of Alloggio shares by way of a company scheme of arrangement (**Scheme**).

The indicative timetable contemplated the first Court hearing occurring on 31 May 2023, the Scheme meetings occurring on 12 July 2023 and the implementation date being 2 August 2023.

Next Capital has requested an extension of the period to complete its due diligence, Alloggio has agreed to amend the SID and the indicative timetable to accommodate this request with the effect that the due diligence condition will be extended by two weeks and the overall indicative timetable will be extended by one week. As at the date of this announcement, the updated indicative timetable is as follows:

First court hearing	7 June 2023
Dispatch of Scheme Booklet to ALO shareholders	13 June 2023
Scheme Meetings	19 July 2023
Second court hearing	24 July 2023
Record date	26 July 2023
Implementation date	9 August 2023

This timetable is indicative only and subject to change.

The Independent Board Committee continues to unanimously support the Scheme in the absence of a superior proposal and subject to an Independent Expert concluding (and continuing to conclude) that the Scheme is in the best interests of ALO shareholders. A Scheme Booklet, containing information relating to the Scheme, reasons for the Independent Board Committee unanimous recommendation in support of the Scheme, the Independent Expert's Report and details of the Scheme Meetings will be sent to ALO shareholders in due course.

ALO shareholders do not need to take any action at the present time.

-ENDS-

This announcement has been approved by the Board of Alloggio Group Limited.





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Further enquiries

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About Alloggio

Alloggio (Italian for accommodation) is a leading operator of short-term rental accommodation (STRA) in Australia. Formed in 2015 by founder and CEO William Creedon, Alloggio has developed an in-house scalable cloud-based technology platform that provides an end-to-end solution for travellers and holiday property owners and managers.

The Company operates in the large and fragmented Australian STRA market. Alloggio has a strong portfolio of recognised brands operating in popular tourism destinations such as Magnetic Island, Noosa, Brisbane, Gold Coast, Byron Bay, Coffs Harbour, Port Stephens, Newcastle, Sydney, Jervis Bay, Mollymook / Milton, Melbourne, Great Ocean Road and Mornington Peninsula, with ambitions for continued growth across Australia and places Australians travel to.

About Next Capital

Next Capital is a leading independent Australian private equity firm, specialising in providing buy-out funding for small to medium growth businesses, typically valued between A\$50 million and A\$200 million.

The Next Capital team has a strong operational focus, based on cultivating successful partnerships with investee company founders and management over many years. Having completed 50 deals in a variety of industries during their careers, the Next Capital team have a strong track record of working with management to generate returns for vendors, management and investors alike. With over \$600 million of funds under management and substantial capital available for new investment, the Next Capital team dedicate the resources necessary to work through opportunities in a timely and professional manner.

