Macquarie Australia Conference
2 May 2023

Tim Kilmister, EGM Global Environmental

Important notice and disclaimer

This presentation has been prepared by ALS Limited, (ALS or the Company). It contains general information about the Company's activities as at the date of the presentation. It is information given in summary form and does not purport to be complete. The distribution of this presentation in jurisdictions outside Australia may be restricted by law, and you should observe any such restrictions.

This presentation is not, and nothing in it should be construed as, an offer, invitation or recommendation in respect of securities, or an offer, invitation or recommendation to sell, or a solicitation of an offer to buy, securities in any jurisdiction. Neither this document nor anything in it shall form the basis of any contract or commitment. This presentation is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any investor. All investors should consider such factors in consultation with a professional advisor of their choosing when deciding if an investment is appropriate.

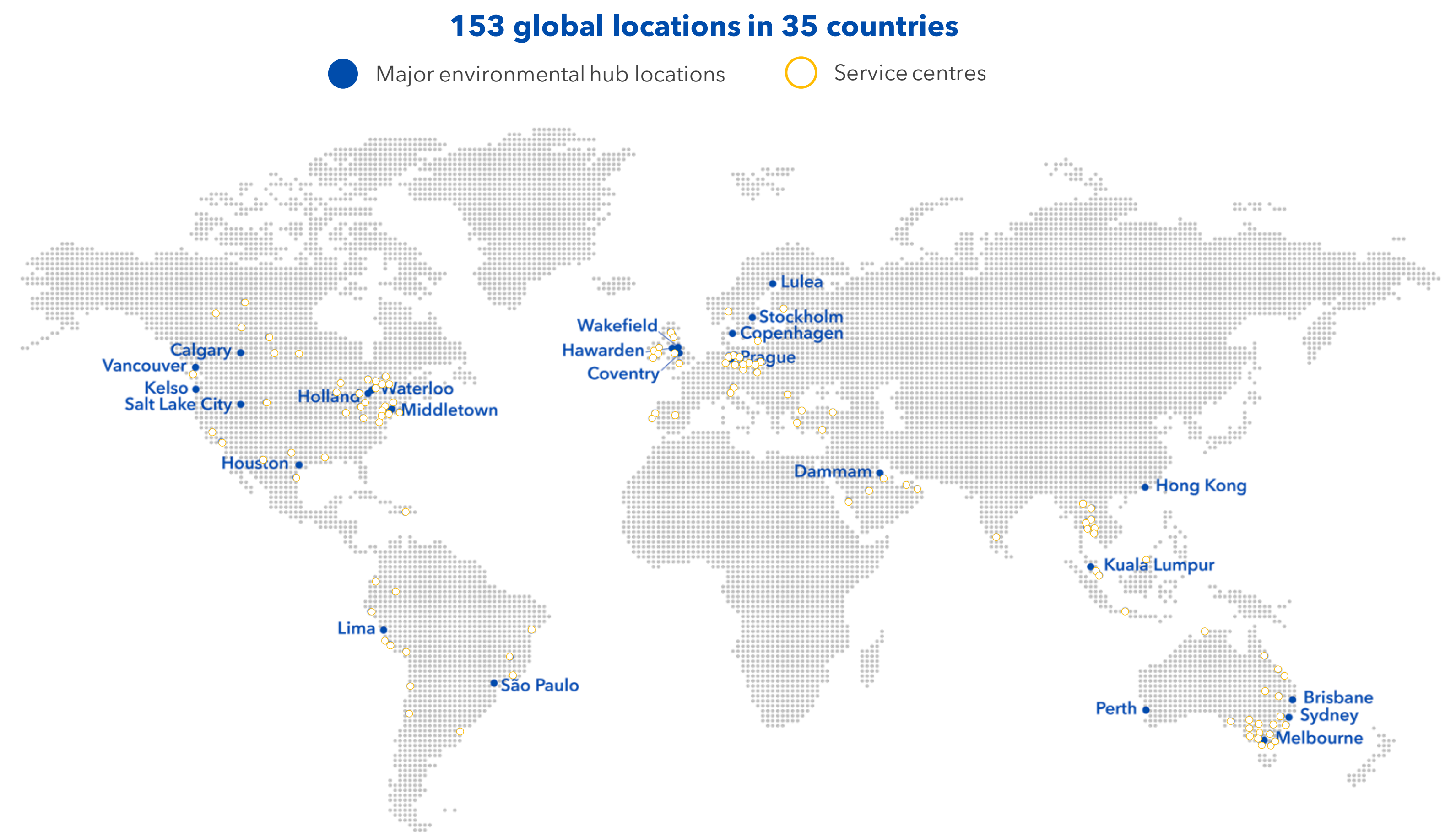
The Company has prepared this presentation based on information available to it, including information derived from public sources that have not been independently verified. No representation or warranty, express or implied, is provided in relation to the fairness, accuracy, correctness, completeness or reliability of the information, opinions or conclusions expressed herein.

This presentation includes forward-looking statements within the meaning of securities laws. Any forward-looking statements involve known and unknown risks and uncertainties, many of which are outside the control of the Company and its representatives. Forward-looking statements may also be based on estimates and assumptions with respect to future business decisions, which are subject to change. Any statements, assumptions, opinions or conclusions as to future matters may prove to be incorrect, and actual results, performance or achievement may vary materially from any projections and forward-looking statements.

Due care and attention should be undertaken when considering and analysing the financial performance of the Company.

All references to dollars are to Australian currency unless otherwise stated.

Environmental global leaders with a global network

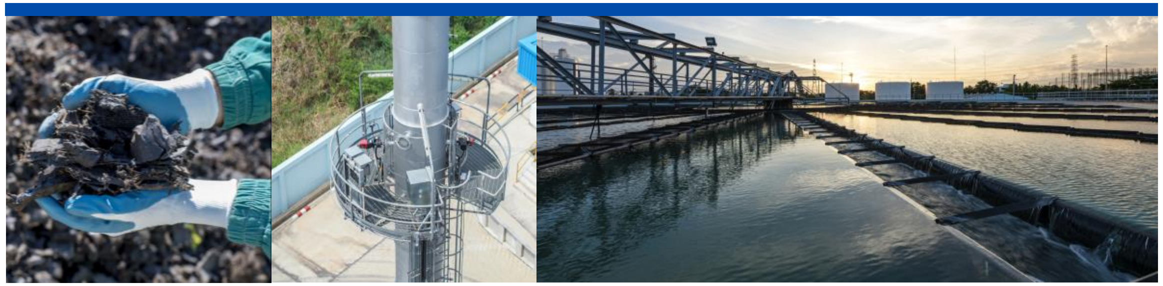


- A scalable business model with an A$9B addressable market
- ALS revenues of AU$700m[1] (5-year CAGR 6.5%)
- Organic growth ahead of peers and indicative of market share gains
- Second largest provider of environmental testing[2] services globally
  - Market leadership: Asia Pacific, Northern Europe, Eastern Europe, UK and Canada
  - Significant market share upside: USA, Western Europe, Southern Europe and Latin America
- Industry leading margins reflective of client value proposition, innovation and operational excellence

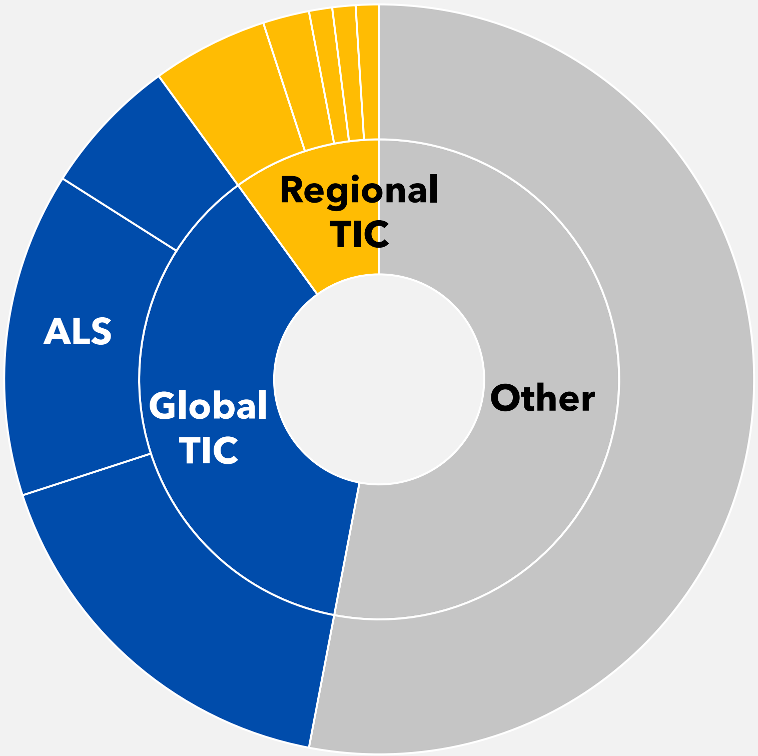
1. *Based on FY22 results*
2. *Based on company estimates*

Significant market share available for ALS

- Estimated available market of A$9B
- Highly fragmented market – global, regional and local competitors
- Regulatory environment driven at the country/ state level
- Commoditised service (environmental licensing and brand risk)
- Large available market-share in EMENA and North America



Fragmented landscape *(% market share[1])*



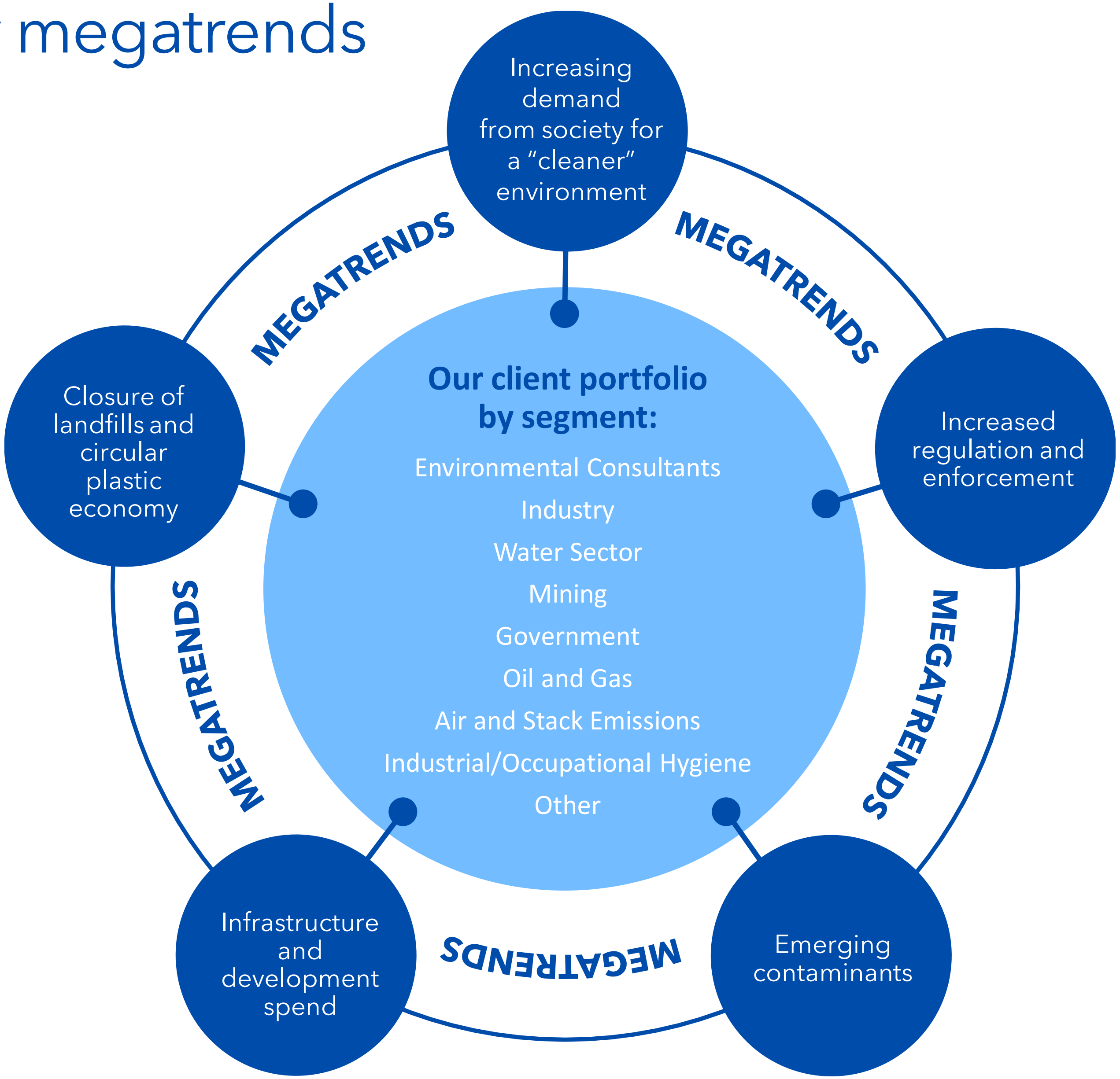
1. *Based on Company estimates*

Environmental business is core to ALS growth journey

Strategic opportunities for ALS

- **Global systems**: GEL LIMS, ALS Solutions, CRM, ERP, Enterprise software solutions
- **Technical innovation and technical brand leadership:** developing leading new services and solutions, global megatrends in data analytics, robotics and machine learning
- **Prioritize three client segments:** environmental consultants, water sector and industry direct
- **Strong growth** through market share gains, scope diversification, commitment to emerging contaminants, and disciplined M&A in new markets and segments
- **Focus on higher margin end-markets and services**
- **Focus on hub & spoke model**, efficiency & standardisation, innovation and globalisation of business
- **Increasing digital engagement** to provide more value added digital solutions for our clients
- **Aligning needs with solutions** from a global talent pool

Our client segment portfolio is well positioned to capture industry megatrends



Our involvement in the environmental industry helps to keeps communities clean and safe

Microplastics – a macro problem in microscopic scale

- Large environmental concern with more than 50% of plastics being made since year 2000
- Microplastics represent significant proportion of plastics in the ocean
- Human health impacts stemming from unabated transfer of microplastic particles across ecosystems and production systems
- Since 2017 we have been offering analysis of microplastics in water (drinking water and contaminated water) and in complex matrices, such as soil, sludge, sediment, biota (e.g. fish and mussels) and food (e.g. powdered milk, salt and honey).

PFAS represents a significant growth opportunity for ALS

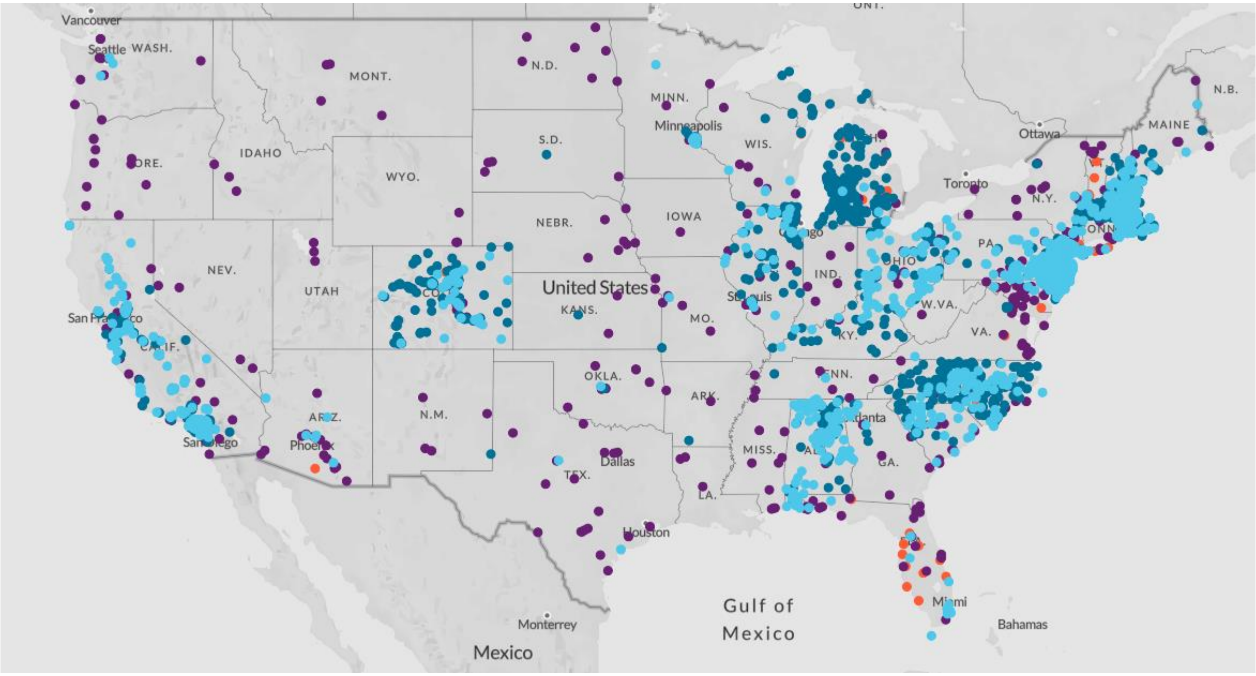
PFAS – persistent, toxic and bio-accumulative contaminant

- **ALS has a technical leadership position** dating back to 2000's
- **Expanding regulatory framework globally:** lower limits of detection, more compounds and broader application and enforcement
- **Significant global testing and remediation market** (wide range of estimates)
- **Laboratory testing required** during site investigation, remediation and ongoing monitoring stages
- **Barriers to competition in testing:** capital investment, technical expertise, experience and capacity
- **ALS continues to build capability, capacity and brand** for emerging contaminants, such as PFAS
- **Strong organic growth driver** supporting ALS 2027 vision, with PFAS growth materially outpacing total market segment growth

Increasing PFAS legislation in the United States represents a key growth market

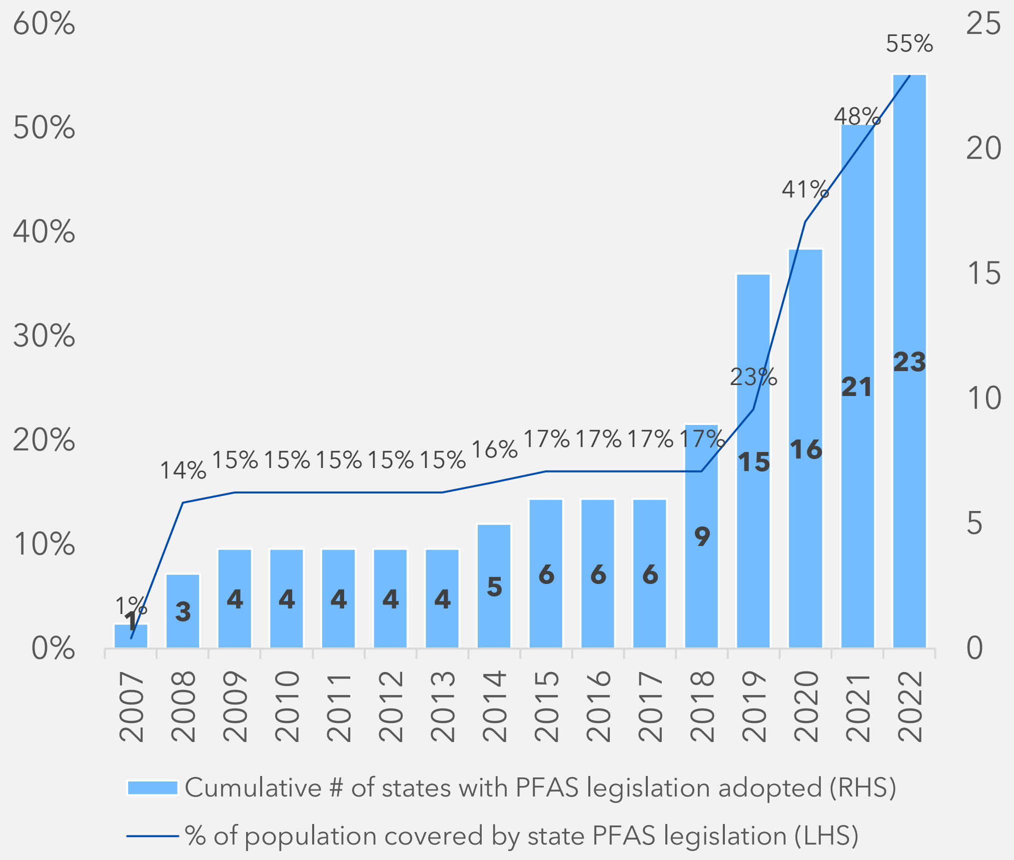
2,858 contaminant sites across the United States (as at June 2022)[1]

Drinking water (above proposed limit) | Drinking water (below proposed limit) | Military sites | Other sites



- Increasing proportion of states with PFAS legislation adopted
- Over 55% of the United States populated covered by PFAS legislation

Adoption and coverage of PFAS legislation in USA[2]



1. *Source: Environmental Working Group (ewg.org), Safer States*
2. *Source: Goldman Sachs Global Investment Research*

right solutions.
right partner.