

ACN 151 420 781 | ABN 13 151 420 781

PO Box 286 Lutwyche QLD 4030 Level 3, KSD1, 485 Kingsford Smith Drive Hamilton QLD 4007 Australia T +61 7 3352 0800 | F +61 7 3352 0894

COLLINS FOODS KFC NETHERLANDS ACQUISITION OF EIGHT ADDITIONAL RESTAURANTS COMPLETED

Tuesday, 2 May 2023: Collins Foods Limited (ASX: CKF or 'Collins Foods') is pleased to announce that its wholly owned Dutch subsidiary, Collins Foods Netherlands Operations B.V., has completed the acquisition of eight KFC restaurants in the Netherlands¹ from R. Sambo Holding B.V. (Seller).

As announced on 13 February 2023, completion was anticipated in May 2023 and increases Collins Foods' KFC network in the Netherlands and further builds on the Corporate Franchise Agreement (CFA) with the franchisor covering KFC Netherlands.

The eight restaurants being acquired do not count towards the CFA's target of up to 130 net new KFC restaurants by 2031.

ENDS

Authorised for release by the Disclosure Committee.

For further information, please contact:

Corporate Drew O'Malley Managing Director & CEO P: +61-7 3352 0800

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Investors Ronn Bechler Automic Group P: +61-400 009 774 E: ronn.bechler@automicgroup.com.au Media Tristan Everett Automic Markets P: +61-403 789 096 E: <u>tristan.everett@automicgroup.com.au</u>

About us

Collins Foods Limited (ASX: CKF) is a KFC and Taco Bell franchisee in Australia and KFC franchisee in the Netherlands and Germany, and the franchisor for Sizzler in Asia. Collins Foods seeks continuous improvement in all areas of its operations and work towards the following mission: "Restaurants Done Better." For further information please visit www.collinsfoods.com

¹ Each restaurant is owned by a separate wholly owned subsidiary of the Seller each of which is a private company with limited liability incorporated under Dutch law.