

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	<b>DroneShield Limited</b>
<b>ABN</b>	<b>26 608 915 859</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter James
<b>Date of last notice</b>	9 March 2023

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct and indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Christie James Funds Management Pty Ltd held by Bond Street custodians.  Christie James Investments Pty Ltd.
<b>Date of change</b>	2 May 2023
<b>No. of securities held prior to change</b>	6,401,688 fully paid ordinary shares.  132,500 unlisted and vested employee options (being the Class Q Options), exercisable at \$0.65 per option expiring on 30 June 2023.  5,000,000 unlisted and unvested Performance Options, vesting if certain performance milestones are met, each exercisable at \$0.00 per option, expiring on 29 April 2027.

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<b>Class</b>	Fully paid ordinary shares  Unlisted employee options (being the Class Q Options).
<b>Number acquired</b>	132,500 fully paid ordinary shares (acquired upon the exercise of 132,500 vested Class Q Options).
<b>Number disposed</b>	132,500 unlisted Class Q Options.
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$86,125 (which is a loan provided by the Company to exercise the options pursuant to the terms of the Company's Incentive Option Plan).
<b>No. of securities held after change</b>	6,534,188 fully paid ordinary shares.  5,000,000 unlisted and unvested Performance Options, vesting if certain performance milestones are met, each exercisable at \$0.00 per option, expiring on 29 April 2027.
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Acquisition of 132,500 fully paid ordinary shares upon exercise of vested Class Q unlisted employee options.

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A

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<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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<sup>+</sup> See chapter 19 for defined terms.