

3 May 2023

The Manager

ASX Market Announcements

By: e-lodgement

Munro Global Growth Fund (Hedge Fund)
Monthly Portfolio Holdings Disclosure

Product: Munro Global Growth Fund (Hedge Fund) (“Fund”)

ASX Code: MAET

The Fund invests in the Munro Global Growth Fund (ARSN 612 854 547) (“**Underlying Fund**”) and cash. The portfolio composition of the Underlying Fund as at 31 March 2023 comprised the following holdings:

Security	Weighting
MICROSOFT CORP	6.05%
ASML HOLDING NV	4.96%
VISA INC-CLASS A SHARES	4.58%
UNITEDHEALTH GROUP INC	4.43%
LVMH MOET HENNESSY LOUIS VUI	3.57%
LIBERTY MEDIA CORP-LIBERTY-C	3.50%
COSTCO WHOLESALE CORP	3.48%
TAIWAN SEMICONDUCTOR-SP ADR	3.47%
MASTERCARD INC-CLASS A	3.37%
NEXTERA ENERGY INC	3.31%
NOVO NORDISK A/S-B	3.24%
ALPHABET INC-CL A	3.21%
NVIDIA CORP	2.91%
WASTE MANAGEMENT INC	2.66%
AIRBUS GROUP SE	2.59%
CIE FINANCIERE RICHEMONT-REG	2.57%
TARGA RESOURCES CORP	2.53%
CONSTELLATION ENERGY	2.44%
ELI LILLY & CO	2.42%
RAYTHEON TECHNOLOGIES CORP	2.36%
AMAZON.COM INC	2.15%
SERVICENOW INC	2.07%
SAMSUNG SDI CO LTD	2.03%

PROGRESSIVE CORP	1.99%
ADVANCED MICRO DEVICES	1.96%
RWE AG	1.93%
SCHLUMBERGER LTD	1.79%
CHIPOTLE MEXICAN GRILL INC	1.61%
CADENCE DESIGN SYS INC	1.53%
SYNOPSYS INC	1.50%
FLUTTER ENTERTAINMENT PLC	1.42%
KINGSPAN GROUP PLC	1.15%
ONSEMI	1.02%
DANAHER CORP	1.00%
DR ING HC F PORSCHE AG	1.00%
RHEINMETALL AG	0.51%
LPL FINANCIAL HOLDINGS INC	0.38%
TESLA MOTORS INC	0.29%
SPXW US 04/14/23 P4000	0.03%
IMM EURO\$ FUT OPT SEP23C	0.03%
SPXW US 04/06/23 P3900	0.00%
MS AUTO & PARTS BASKET	-0.04%
S&P500 EMINI FUT JUN23	-0.05%
RANDSTAD NV	-0.38%
ROBERT HALF INTL INC	-0.53%
CSX CORP	-0.60%
ABB LTD-REG	-0.84%
AMERICAN EXPRESS CO	-0.91%
UNION PACIFIC CORP	-1.20%
TOYOTA MOTOR CORP	-1.27%
WAL-MART STORES INC	-2.06%
CASH AND CASH EQUIVALENTS	14.81%

Note: weighting of securities represents the mark to market value of securities as a proportion of the overall net asset value of the Underlying Fund.



Bridget Grant

Company Secretary

GSFM Responsible Entity Services Limited ABN 48 129 256 104 AFSL 321517 (GRES) is the responsible entity of the Munro Global Growth Fund (Hedge Fund) ARSN 630 318 053 (Fund) and is the issuer of this information. This information has been prepared without taking account of the objectives, financial situation or needs of individuals. The information included in this update is provided for informational purposes only. Before making an investment decision in relation to a Fund, investors should consider the appropriateness of this information, having regard to their own objectives, financial situation and needs. Prospective investors should read and consider the product disclosure statement for the Fund dated 30 September 2022 which can be obtained from www.gsfm.com.au or by calling 1300 133 451.