

| Section 1: Issuer information | |
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| Name of issuer | Tourism Holdings Limited |
| NZX ticker code | THL |
| Class of financial product | Ordinary Shares |
| ISIN (If unknown, check on NZX website) | N/A |
| Currency | NZD |
| Section 2: Capital change details | |
| Number issued/acquired/redeemed | 20,000 |
| Nominal value (if any) | N/A |
| Issue/acquisition/redemption price per security | Exercise price of \$2.00 per Retention Share Option. |
| Nature of the payment (for example, cash or other consideration) | Cash |
| Amount paid up (if not in full) | Paid up in full |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) | 0.009% |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | N/A |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here) | Issue of Ordinary Shares upon the exercise of 20,000 Retention Share Options pursuant to the Tourism Holdings Limited Retention Scheme 2020. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 214,060,912 Ordinary Shares 1,128,953 Retention Share Options |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock | N/A |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made. | Listing Rule 4.6 and Directors' resolutions. |
| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements) | As set out above. |
| Date of issue/acquisition/redemption | 2 May 2023 |
| Section 3: Authority for this announcement and contact person | |
| Name of person authorised to make this announcement | Grant Webster |
| Contact person for this announcement | Amir Ansari |
| Contact phone number | +64 21 163 8053 |
| Contact email address | amir.ansari@thlonline.com |
| Date of release through MAP | 3 May 2023 |