

ASX RELEASE

4 May 2023

Acusensus upgrades FY23 guidance

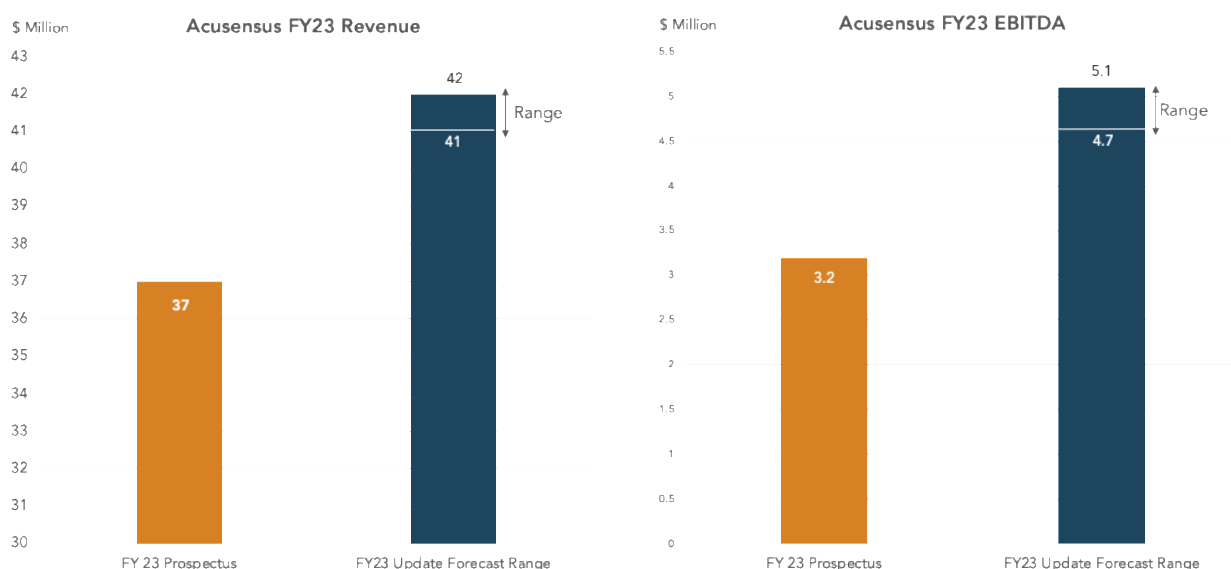
Highlights

- Upgraded FY23 revenue guidance of between \$41.0m and \$42.0m (previously at \$40.0m)
- Upgraded FY23 EBITDA guidance of between \$4.7m and \$5.1m (previously at least \$3.2m)
- Investor webinar to be held today, Thursday, 4 May 2023 at 11.30am (AEST):
https://us02web.zoom.us/webinar/register/WN_-iLExa_IROGldorgwnofhw

Acusensus Limited (ASX:ACE) ("**Acusensus**" or the "**Company**"), a technology company designing and developing artificial intelligence enabled road safety solutions, is pleased to provide an update to its guidance for FY23.

The Company's revised revenue guidance for the year is between \$41.0m and \$42.0m, up from upgraded guidance released to the ASX on 12 January 2023 of at least \$40 million and the December 2022 IPO Prospectus forecast of \$37 million. EBITDA guidance has increased to a range of \$4.7m and \$5.1m, up from previous guidance of at least \$3.2 million against the IPO Prospectus forecast.

In FY22, the Company delivered pro forma revenue of \$28.7m and EBITDA of \$3.7m. The graphs provided below demonstrate the updates to FY23 forecast revenue and EBITDA guidance on a pro forma basis:



	Prospectus Forecast December 2022	Upgraded Guidance announced 12 January 2023	Current Guidance
Revenue	\$37.0m	\$40.0m	\$41.0m - \$42.0m
EBITDA	\$3.2m	At least \$3.2m	\$4.7m - \$5.1m

Acusensus's 2H FY23 performance is expected to be stronger than previously anticipated due largely to the on-time delivery of the QLD transportable speed contract, expansion in the NSW Mobile Phone Enforcement Camera Contract, commencement of the ACT Mobile Phone Enforcement Camera Contract, variations to the NSW Mobile Speed Camera Contract and the extension of the Western Australia enforcement camera pilot.

Acusensus Managing Director, Alexander Jannink, said, "We pride ourselves on our ability to delight our customers in the execution of new safety programs. This update to guidance reflects our ability to successfully deliver the opportunities in front of us on-time and on-budget, working with our partners to expand existing programs and to stand up new ones."

Investor webinar

An investor webinar will be held to discuss the Q3 FY23 Quarterly Activities Report & Appendix 4C. Please find the details below:

- Presenting: Managing Director Alexander Jannink and Chief Financial Officer Mark Lawrence
- Time: 11.30am AEST on Thursday, 4 May 2023
- To register for the session and for more information on the conference click here: https://us02web.zoom.us/webinar/register/WN_-ilExa_IROGIldorgwnofhw
- Investors can submit questions prior to the webinar to simon@nwrcommunications.com.au or do so via the Q&A function on Zoom.

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This announcement is authorised by the Board of Acusensus Limited.

About Acusensus

Acusensus is a technology company that was founded in 2018 with a mission to design and develop artificial intelligence enabled road safety solutions. Collaborating with governments and commercial stakeholders to tackle distracted driving globally is Acusensus' first priority.

Acusensus has pioneered intelligent solutions that provide anywhere, anytime digital evidence that can be used in conjunction with law enforcement to drive behavioural change and improve road safety. Acusensus technology is used to detect and provide prosecutable evidence of distracted driving (mobile phone use), seatbelt compliance, speeding, railway crossing compliance and the monitoring of vehicles of interest.

Acusensus listed on the Australian Securities Exchange in January 2023. Acusensus is headquartered in Melbourne, Australia, with offices also in Sydney, Brisbane, London (UK) and Las Vegas (United States).