

5 May 2023

Appeal of Federal Court Judgement

The Directors of Site Group International Limited ("Site" ASX:SIT) inform the market that further to the announcement made 11 April 2023, Site has reviewed the judgement of the Full Federal Court of Australia decision in conjunction with its legal advisers and proceeded to seek leave to appeal the decision.

Authorised for release by the Board.

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Media and Investors Craig Dawson CFO +61 (7) 3114 5188 craig.dawson@site.edu.au

Principal & Registered Office: Level 2, 488 Queen St, Brisbane QLD 4000

t. +61 7 3114 5188 (ASX: SIT)
ABN: 73 003 201 910 www.site.edu.au



About Site

Site Group International Ltd (ASX: SIT) provides training services for the oil and gas, construction, mining, hospitality and industrial sectors. Having served global blue-chip clients such as GE, Shell and ExxonMobil, the Site team have extensive experience in developing and upskilling international workforces at scale within a niche featuring high barriers to entry competencies. Following years of disruption due to Covid, the company is being recapitalised by existing and new investors so it can pursue a number of growth opportunities, most notably in developing and upskilling the workforce in Saudi Arabia in partnership with oil giant Saudi Aramco under the Kingdom's Vision 2030.

Site's balance sheet is bolstered by a significant investment in a large commercial land holding in Clark, the Philippines, representing an added tangible development-for-sale opportunity on the back of the Philippines government's efforts to decentralise the country away from Manila.