

BKI INVESTMENT COMPANY LIMITED

ABN: 23 106 719 868

ASX Announcement

5 May 2023

The Manager
Market Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
SYDNEY NSW 2000



BKI SHARE PURCHASE PLAN RAISES \$72.98 MILLION

BKI Investment Company Limited (**BKI**) is pleased to announce that it raised \$72.98 million under its Share Purchase Plan (**SPP**), which closed on Friday, 28 April 2023. BKI shareholders were given the opportunity to purchase shares up to a maximum amount of \$30,000 at \$1.66 per share.

Applications were not scaled back and all SPP Shares will rank equally with existing ordinary, fully paid BKI shares.

Each BKI Director applied for the maximum amount of \$30,000 SPP shares.

BKI's Portfolio Manager Tom Millner, said, "We are delighted with the level of participation in the Share Purchase Plan and we would like to thank BKI shareholders for their ongoing support. We believe that the offer was attractive for existing shareholders giving them the opportunity to purchase new shares at a discount, without paying brokerage plus being eligible for the final dividend of at least 3.70cps* to be declared by the Company in respect of the 2023 financial year."

"The new funds raised in the SPP will enable BKI to deliver on its investment strategy by investing for the long term in profitable, high income producing, well managed companies. We believe that the market is currently offering a great opportunity for the long-term investor. Many companies within the BKI portfolio are offering growing fully franked dividends at attractive yields. These companies are generally supported by compelling growth prospects, strong balance sheets, solid management teams and are trading on attractive valuation metrics."

SPP shares will be issued to participating BKI shareholders today, Friday, 5 May 2023 and are expected to commence trading on the ASX on Monday, 8 May 2023. Allotment statements will be dispatched on Tuesday, 9 May 2023.

A. Wong

Amanda Wong
Company Secretary

*The amount of any final dividend for the 2023 financial year is subject to the Directors' final determination which is expected to be made in July 2023.