



The Manager
Company Announcements Office
Australian Stock Exchange

Appointment of Independent Non-Executive Director

5 May 2023 – White Energy Company Limited (ASX: WEC, OTC: WECFF) (“White Energy” or “the Company”) is pleased to announce that Mr Michael Chapman has been appointed to the Board as an independent non-executive director, effective from 1 June 2023.

Michael Chapman was the former Chief Operating Officer of White Energy from July 2010 to August 2019. He is a mining engineer with over 55 years' experience in the exploration, development, engineering, construction and management of open-cut and underground mining projects in Australia and overseas. He holds a Diploma of Mining Engineering, Western Australia, a NSW Open Cut Coal Mine Manager's Certificate and a Qld Metalliferous Mine Manager's Certificate. He was formerly Chief Operating Officer at Felix Resources Limited and prior to that he held senior mining positions for a number of operations across Australia and Indonesia and in commodities spanning coal, iron ore, copper and nickel. He is a non-executive director of Diatreme Resources Limited (ASX code: DRX), and has no interests in White Energy securities.

Michael will join the Audit and Risk Committee and the Nomination and Remuneration Committee, chaired by Mr Vincent O'Rourke.

This release has been authorised by Brian Flannery, Chairman, on behalf of the Board of Directors.

For Further Information Call:

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Forward Looking Statements

This press release contains forward-looking statements that are subject to risks and uncertainties. These forward-looking statements include information about possible or assumed future results of our business, financial condition, liquidity, results of operations, plans and objectives. In some cases, you may identify forward-looking statements by words such as "may," "should," "plan," "intend," "potential," "continue," "believe," "expect," "predict," "anticipate" and "estimate," the negative of these words or other comparable words. These statements are only predictions. One should not place undue reliance on these forward-looking statements. The forward-looking statements are qualified by their terms and/or important factors, many of which are outside the Company's control, involve a number of risks, uncertainties and other factors that could cause actual results and events to differ materially from the statements made. The forward-looking statements are based on the Company's beliefs, assumptions and



expectations of our future performance, taking into account information currently available to the Company. These beliefs, assumptions and expectations can change as a result of many possible events or factors, not all of which are known to the Company. Neither the Company nor any other person assumes responsibility for the accuracy or completeness of these statements. The Company will update the information in this press release only to the extent required under applicable securities laws. If a change occurs, the Company's business, financial condition, liquidity and results of operations may vary materially from those expressed in the aforementioned forward-looking statements.