

5 May 2023

**ASX release**

**WORLEY LIMITED (WORLEY) (ASX: WOR)**

**Worley's GICS® code reclassified to Industrials**

MSCI Inc. (MSCI) has reclassified Worley's Global Industry Classification Standard (GICS) code from Energy to Industrials, recognising Worley's strategic shift to place decarbonization and sustainability-related work<sup>1</sup> at the centre of our growth strategy.

The reclassification reflects the significant progress Worley has made during the past three years to transform our business by providing sustainability solutions at scale to the energy, chemicals, and resources markets and aligned with our purpose of delivering a more sustainable world. We support our customers' developments and projects with a focus on the clean energy transition.

Chris Ashton, Chief Executive Officer commented:

"The reclassification of our business to Industrials better reflects our transformed business. For the past three years, our purpose of delivering a more sustainable world has driven our strategic actions to focus on decarbonization and sustainability-related work. During that time, we've reshaped our business, united by our purpose. Sustainability is now core to our business, representing 39% of our aggregated revenue, and 66% of our factored sales pipeline<sup>2</sup> at H1 FY23, demonstrating significant progress on delivering our strategy. We are well on our way towards our ambition of more than 75% of revenue from sustainability-related work as we face into expanding markets. We're leading the way in delivering smarter, bolder solutions as we support our customers transition to a low carbon future."

**About GICS Code Classifications**

In 1999, MSCI and S&P Dow Jones Indices developed the GICS to establish a global standard for categorizing companies into sectors and industries, seeking to offer an efficient investment tool to capture the breadth, depth, and evolution of industry sectors.

GICS classifies a company according to its principal business activity. To make this determination, MSCI and S&P Dow Jones Indices use revenue as the key measure identifying a company's principal business activity. However, earnings and market perception are also recognized as important and relevant for classification purposes.

Authorized for release by Nuala O'Leary, Group Company Secretary.

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**About Worley:** Worley is a global company headquartered in Australia and our purpose is delivering a more sustainable world. Worley is a leading global provider of professional project and asset services in the energy, chemicals and resources sectors. As a knowledge-based service provider, we use our knowledge and capabilities to support our customers to reduce their emissions and move towards a low carbon future.

Worley Limited is listed on the Australian Securities Exchange (ASX: WOR).

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<sup>1</sup> Refer to page 36 of our HY23 results presentation for our definition of sustainability-related work.

<sup>2</sup> New project opportunities in our pipeline, factored for the likelihood of the project proceeding and being awarded to Worley.