

Market Release

8 May 2023

## Further Update on Legal Proceedings relating to Corum Systems/PharmX

Corum Group Limited (**Corum**) (ASX:COO) provides the following update on the Victorian Supreme Court proceedings relating to Corum Systems Pty Ltd (**Corum Systems**), and PharmX Pty Ltd (**PharmX**), both of which are wholly owned subsidiaries of Corum.

Judgment was handed down on 21 April 2023. A market update was provided at that time.

Final orders have now been made.

In the proceedings commenced by Corum Systems against Fred IT Group Pty Limited (**Fred**), the final orders are (in summary):

1. Judgment for Corum.
2. Fred to pay to Corum the judgment sum of \$5,133,701.00.
3. Fred to pay to Corum interest on the judgment sum of \$1,469,785.63 to and including 5 May 2023, and thereafter at a rate of \$1,406.49 per day until full payment.
4. Fred to pay Corum's costs of the proceedings on the standard basis, to be taxed in default of agreement.
5. Orders 2, 3 & 4 be stayed for 30 days.

In the proceedings commenced by Fred against PharmX, the final orders are (in summary):

1. Fred's claim is dismissed.
2. Fred to pay PharmX's costs of the proceedings on the standard basis, to be taxed in default of agreement.

The parties have 28 days from the date of the final orders (that is, until 1 June 2023) to file any appeal.

**- ENDS -**

*This notice has been authorised for release to the ASX by the Chairman of the Board of Directors*

**For further information please contact:**  
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