

LBT BOARD - CHAIR TRANSITION PROCESS

Ms Joanne Moss to retire as Chair from LBT Board

Adelaide, Australia, 8 May 2023: Australian medical technology company LBT Innovations Limited (ASX: LBT) (**LBT or the Company**), a leader in microbiology automation using artificial intelligence, advises that Ms Joanne Moss will retire as Chair from the LBT Board over coming months.

Key Points:

- **Ms Joanne Moss to retire from LBT Board due to increased professional work commitments**
- **Recruitment process for a replacement Chair has commenced**
- **Orderly transition expected over coming months**

Ms Joanne Moss will resign from the Board as Chair due to increased professional work commitments. Ms Moss remains committed to an orderly transition over the coming months. A recruitment process for a new Chair has commenced.

LBT Chair, Ms Joanne Moss said:

“As part of the transition process, I remain committed to ensuring an orderly handover and look forward to working with the Board to appoint a high-quality replacement Chair.”

Approved for release by the Chair of the LBT Board.

– ENDS –

About LBT Innovations

LBT Innovations (LBT) improves patient outcomes by making healthcare more efficient. Based in Adelaide, South Australia, the Company has a history of developing world leading products in microbiology automation. Its first product, MicroStreak®, was a global first in the automation of culture plate specimen processing. The Company's second product, the Automated Plate Assessment System (APAS® Independence) uses LBT's intelligent imaging and machine learning software to automate the imaging, analysis and interpretation of culture plates following incubation. The technology remains the only US FDA-cleared artificial intelligence technology for automated culture plate reading and is being commercialised through LBT's wholly owned subsidiary Clever Culture Systems AG (CCS). Thermo Fisher Scientific, Inc is exclusive distributor of the APAS® Independence in the United States and selected countries in Europe.

INVESTOR ENQUIRIES

LBT Innovations
Brent Barnes Chief Executive Officer & Managing Director Tel: +61 8 8227 1555 E: info@lbtinnovations.com