

Announcement Summary

Entity name

MAYUR RESOURCES LIMITED

Date of this announcement

Monday May 08, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	7,638,887	08/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAYUR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ARBN

619770277

1.3 ASX issuer code

MRL

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

8/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

7,638,887 Unlisted Options as announced on 1 May 2023. Appendix 3B was released on that date.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code +Security description

New class - code to be confirmed Unlisted Options

+Security type ISIN code

Options

Date the +securities the subject of this notification were issued

8/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

✓ Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf

Options Details

+Security currency Exercise price Expiry date
AUD - Australian Dollar AUD 0.30000000 8/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

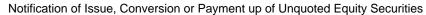
Description

Shares / CDI's

Any other information the entity wishes to provide about the +securities the subject of this notification

https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf

Was included in Appendix 3B issued on 1 May 2023





Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Was included in Appendix 3B issued on 1 May 2023

Issue details

Number of +securities

7,638,887

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

Issued as attaching options in connection with a placement announced on 1 May 2023

Purpose of the issue

To raise additional working capital



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

MRL: CHESS DEPOSITARY INTERESTS 1:1

295,556,488

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

MRLAE : PERFORMANCE RIGHTS

60,775,290

New class - code to be confirmed : Unlisted Options

7,638,887



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ☑ Yes
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

7,638,887

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ No