



Announcement Summary

Entity name

MAYUR RESOURCES LIMITED

Date of this announcement

Monday May 08, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted Options	7,638,887	08/05/2023

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MAYUR RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number

619770277

1.3 ASX issuer code

MRL

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/5/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

7,638,887 Unlisted Options as announced on 1 May 2023. Appendix 3B was released on that date.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Options

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/5/2023

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

Yes

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.30000000

Expiry date

8/5/2026

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Shares / CDI's

Any other information the entity wishes to provide about the +securities the subject of this notification

<https://www.investi.com.au/api/announcements/mrl/324b1e5d-8ed.pdf>

Was included in Appendix 3B issued on 1 May 2023



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Was included in Appendix 3B issued on 1 May 2023

Issue details

Number of +securities

7,638,887

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as attaching options in connection with a placement announced on 1 May 2023

Purpose of the issue

To raise additional working capital

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MRL : CHESS DEPOSITARY INTERESTS 1:1	295,556,488

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MRLAE : PERFORMANCE RIGHTS	60,775,290
New class - code to be confirmed : Unlisted Options	7,638,887



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

7,638,887

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

No