



ASX Announcement | 10 May 2023

Raiz Invest Limited (ASX:RZI)

Board Changes

Raiz Invest Limited (**Raiz** or **the Company**) today announces changes to its Board, with the resignation of Mr Stuart Grimshaw with effect from 31 May 2023, following his recent appointment as CEO at Humm Group Limited.

Ms Kelly Humphreys has been appointed interim Chair of the Board, with effect from 1 June 2023.

Interim Chair Ms Humphreys says:

“Mr Grimshaw has been a valued member of the Board since joining in December 2021, bringing strong financial services and ASX experience. Since stepping into the role of Chair in September 2022, the Company has successfully implemented a refreshed strategy, repositioned its international business model and refocused the Australian business.

We are fortunate our Board is very collegiate and continues to work closely with management to define and execute these strategies and build on the positive momentum demonstrated.”

The Board and management thank Mr Grimshaw for his service and wish him well in his future.

**** Ends ****

Authorised for release by The Board of Directors.

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Raiz Invest

About Raiz Invest Limited

Raiz Invest Limited (ASX: RZI) ('Raiz' or 'the Company') is a multi-award-winning micro-investing and fintech platform with operations in Australia and Southeast Asia.

With Raiz, users can automatically invest the virtual 'spare change' from their daily purchases in diversified portfolios constructed of low-cost ETFs. In Australia, this can be done to boost savings both inside and outside of superannuation, the country's compulsory pension system.

Since launching in 2016, Raiz has achieved solid growth, amassing more than 3.4 million downloads, 3,380,000 sign-ups, and over 686,000 Active monthly Customers with over A\$1.1 billion in FUM as of 30 April 2023.

Raiz continues to enhance its platform since its inception of the award winning, market leading Australian app, with 20 new products and features to date and more to come. With a realignment in our strategy internationally, we currently maintain offices in Malaysia and Indonesia, and are exploring how best to extend our footprint into Thailand and Vietnam.

To learn more, please visit: www.raizinvest.com.au