

10 May 2023

Confirmation of date for transfer of operatorship of the Orbost Gas Processing Plant

Cooper Energy Limited (ASX:COE) (the Company) is pleased to announce that the transfer of operatorship of the Orbost Gas Processing Plant from the APA Group to Cooper Energy is proceeding on 22 May 2023.

Cooper Energy has received confirmation from WorkSafe Victoria that it will take transfer of the major hazard facility licence effective 22 May 2023, subject to customary formalities. Relevant pipeline and environmental licences will also be transferred on or before this date.

Managing Director and CEO Jane Norman commented:

“Transfer of operatorship at Orbost is a key milestone in Cooper Energy’s evolution. The team have worked diligently to achieve the major hazard facility licence transfer following the acquisition of the plant in July 2022, and the receipt of the necessary approvals builds on our track record for health, safety, and environmental performance.”

“Taking operatorship of the plant allows us to accelerate the implementation of our performance improvement plans. We have bolstered the site based operational staff with an experienced gas plant superintendent and we have the requisite engineering team to provide technical support around the clock to ensure safe and reliable operations and improved performance.”

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Cooper Energy Limited (ASX:COE) is an exploration and production company which generates revenue from gas supply to south-east Australia and low-cost Cooper Basin oil production. The company holds a portfolio of gas supply contracts and one of the most extensive portfolios of gas-focused acreage and assets in the south-east Australian energy sector, including well located reserves and resources in the Otway and Gippsland basins. These include the Sole gas field in the Gippsland Basin which recently became the first new offshore gas development in Southeast Australia to commence production in several years, the Casino Henry operations in the offshore Otway Basin and undeveloped resources such as Manta and Annie.