

Announcement Summary

Name of entity

SKY NETWORK TELEVISION LIMITED.

Announcement type

Update announcement

Type of update

Daily buy-back notification

Date of this announcement

11/5/2023

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

SKT: ORDINARY FULLY PAID

The type of buy-back is:

☑ On market buy-back

Total number of +securities bought back before previous day

983,728

Total number of +securities bought back on previous day

43,506

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

SKY NETWORK TELEVISION LIMITED.

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

Registration number

ARBN

113908875

1.3 ASX issuer code

SKT

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Type of update

☑ Daily buy-back notification

1.4b Reason for update

Daily buy-back notification

1.4c Date of initial notification of buy-back

31/3/2023

1.4d Date of previous announcement to this update

10/5/2023

1.5 Date of this announcement

11/5/2023

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

SKT: ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
☑ On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

145,573,191

3A.4 Does the entity intend to buy back a minimum number of +securities

☑ No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

8,734,416

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Jarden Australia Pty Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

✓ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?



۳ No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

6/4/2023

3C.3 Proposed buy-back end date

29/3/2024

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Pursuant to ASX Listing Rule 7.36, the ASX has set the following requirements.

- 1. For any on-market buy-back of shares on ASX or Cboe Australia, comply with Listing Rules 7.29 and 7.33; and
- 2. For any on-market buy-back of shares on NZX, comply with Listing Rules 7.29 and 7.33 as if the reference to 'ASX' in Listing Rule 7.29 is replaced with 'NZX' and the definition of 'volume weighted average market price' in Listing Rule 7.33 refers only to the trading of securities on NZX.

Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

11/5/2023

4.2 Previous day on which +securities were bought back

10/5/2023

| | Before previous day | On previous day |
|---|---------------------------------------|-------------------|
| 4.3 Total number of +securities bought back, or in relation to which acceptances have been received | 983,728 | 43,506 |
| 4.4 Total consideration paid or payable for the +securities | AUD 2,407,280.28000 | AUD 107,608.44000 |
| 4.5 Highest price paid | AUD 2.49200000 | AUD 2.47340000 |
| | Date highest price was paid: 8/5/2023 | |
| 4.6 Lowest price paid | AUD 2.38000000 | AUD 2.47340000 |
| | Date lowest price was paid: | |
| | 17/4/2023 | |

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 2.60820000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day

7,707,182